

# Daily Market Commentary **FKLI Spot Month Futures**



# **Pivot 1560**

Support 1554/1550/1541

Resistance 1563/1569/1579

Possible Range 1554 to 1563

# **Trading Tips**

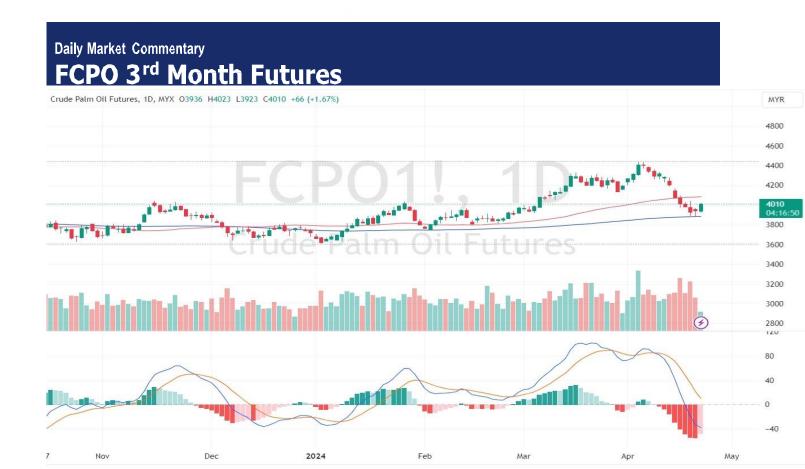
Long positions may be opened above 1560 with targets at 1563/1569 and stop-loss at 1555

Short positions may be opened below 1560 with targets at 1554/1550 and stop-loss at 1565

FKLI APR month fell 6 points or 0.38% at 1557.5 closed lower at midday. Bursa Malaysia stayed higher at midday on Tuesday, in line with regional bourses' upbeat performance.

(News Source: The Edge)





# **Pivot 3985**

Support 3967/3948/3917/3885

Resistance 4017/4048/4067/4085

Possible Range 3900 to 4100

# **Trading tips**

Long positions may be opened above 3990 with targets at 4048/4067 stop-loss at 3960

Short positions may be opened below 3990 with targets at 3967/3948 stop-loss at 4020

FCPO July month rose 66 points or 1.67% at 4010 closed higher at midday. Malaysian palm oil futures extended gains for a second session on Tuesday as traders tracked firmer soyoil prices.

(News Source: Reuters)

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