

## Daily Market Commentary

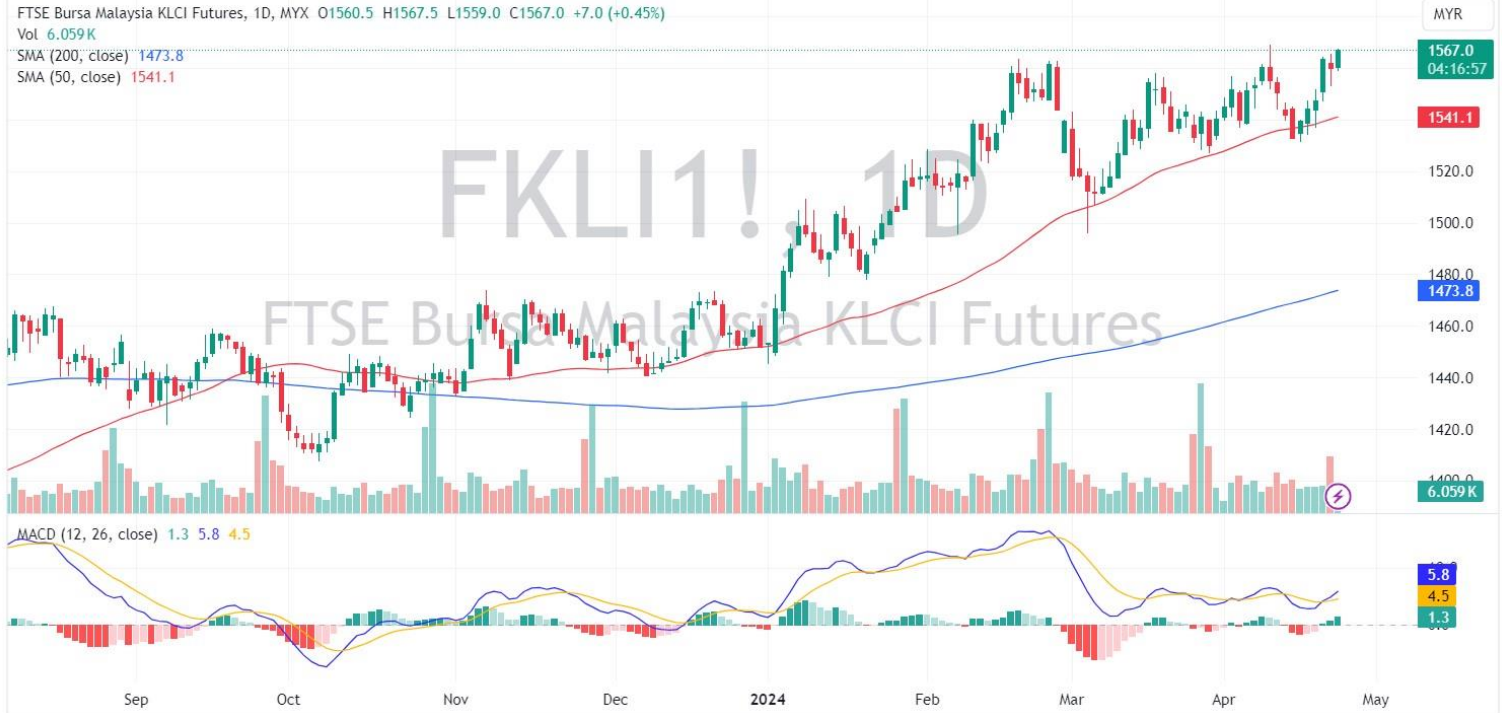
# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1560.5 H1567.5 L1559.0 C1567.0 +7.0 (+0.45%)

Vol 6.059 K

SMA (200, close) 1473.8

SMA (50, close) 1541.1



### Pivot 1565

Support 1562/1556/1548

Resistance 1570/1573/1582

### Possible Range 1562 to 1573

### Trading Tips

Long positions may be opened above 1565 with targets at 1570/1573 and stop-loss at 1560

Short positions may be opened below 1565 with targets at 1562/1556 and stop-loss at 1570

FKLI Apr month up 7 points or 0.45% at 1567 closed higher at midday. Bursa Malaysia remained in positive territory at the midday break on Wednesday, supported by continuous buying in selected heavyweight counters, especially in the telecommunications and media sectors.

(News Source: The Edge)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX: O3949 H4022 L3949 C3976 +5 (+0.13%)

Vol 14.085 K

SMA (200, close) 3882

SMA (50, close) 4084



**Pivot 3982**

Support 3946/3920/3896/3872

Resistance 4020/4046/4072/4123

**Possible Range 3900 to 4100**

### Trading tips

Long positions may be opened above 3980  
with targets at 4020/4046 stop-loss at 3950

Short positions may be opened below 3980  
with targets at 3946/3920 stop-loss at 4010

FCPO Jul month rose 5 points or 0.13% to 3976 slightly higher at midday. Malaysian palm oil futures rose for a third consecutive session on Wednesday amid hotter weather in the key producing nation and higher soyoil prices, although a stronger ringgit capped gains.

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

6th Floor, Menara Apex,  
Off Jalan Semenyih,  
Bukit Mewah 43000 Kajang,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

**Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Lee Cherng Wee (ext 2067)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)

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