

## Daily Market Commentary

# FKLI Spot Month Futures



### Pivot 1569

Support 1566/1562/1555

Resistance 1573/1576/1583

**Possible Range 1566 to 1573**

### Trading Tips

Long positions may be opened above 1569 with targets at 1573/1576 and stop-loss at 1564

Short positions may be opened below 1569 with targets at 1566/1562 and stop-loss at 1574

FKLI Apr month fell 1 point or 0.06% at 1570 closed lower at midday. The FBM KLCI was down 1.19 points to 1,570.29 at the lunch break, as the six-day winning streak looked set to come to an end.

(News Source: The Star)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O3942 H3965 L3817 C3850 -92 (-2.33%)

Vol 28.121K

SMA (200, close) 3881

SMA (50, close) 4083



**Pivot 3870**

Support 3834/3790/3760/3729

Resistance 3890/3938/3982/4025

**Possible Range 3770 to 4000**

### Trading tips

Long positions may be opened above 3860  
with targets at 3890/3938 stop-loss at 3935

Short positions may be opened below 3860  
with targets at 3834/3790 stop-loss at 3875

FCPO Jul month dipped 92 points or 2.33% to 3850 at midday. Malaysian palm oil futures experienced a decline of over 1% on Thursday, influenced by the downward trend in soyoil and crude oil prices. This marks the second consecutive session of decrease in palm oil futures.

(News Source: Reuters)

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