

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1570**

Support 1565/1555/1540

Resistance 1580/1585/1600

**Possible Range 1565 to 1580****Trading Tips**

Long positions may be opened above 1570 with targets at 1580/1585 and stop-loss at 1565

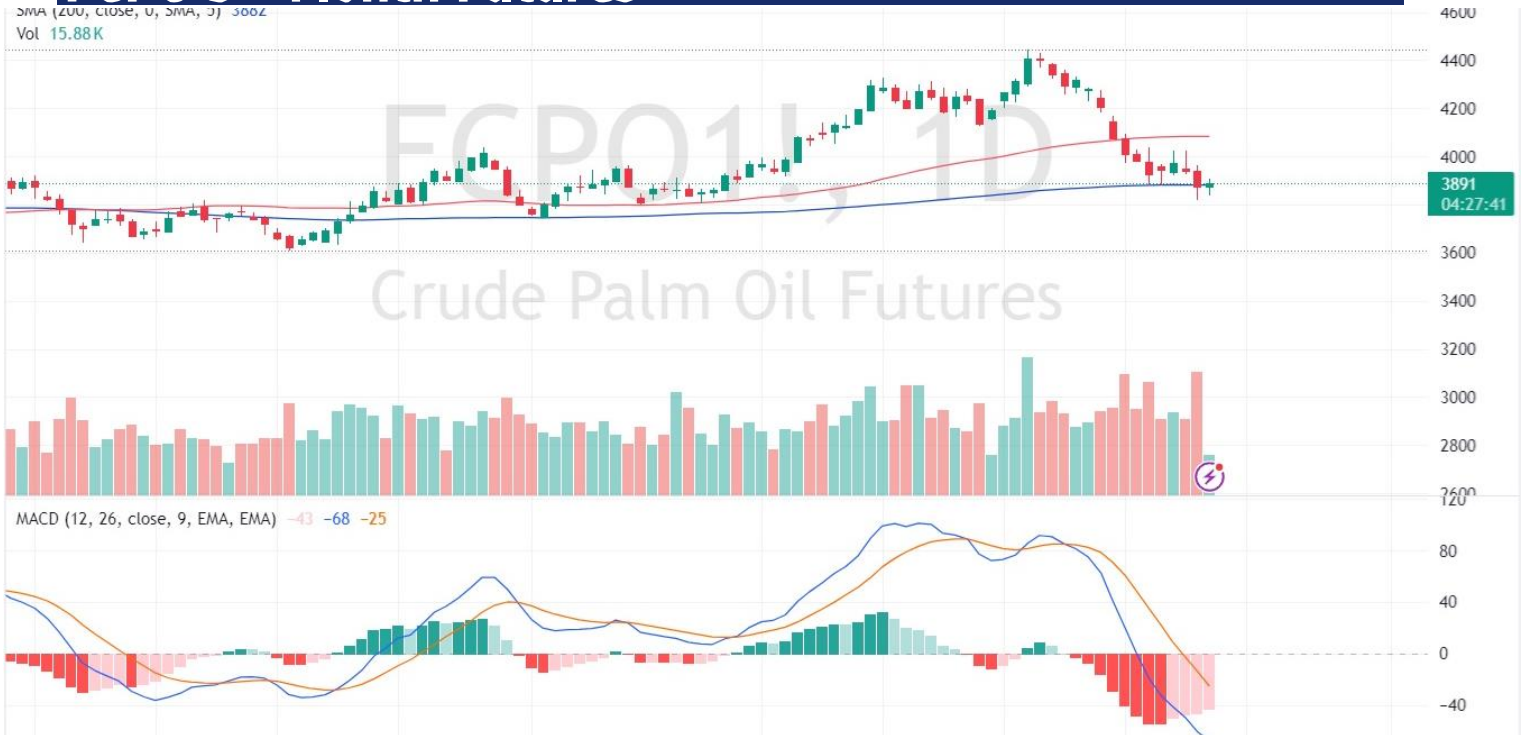
Short positions may be opened below 1570 with targets at 1565/1555 and stop-loss at 1575

FKLI Apr month rose 9.5 points or 0.61% at 1575 closed higher at midday. Bursa Malaysia managed to turn around at midday to close higher supported by gains in property as well as transportation & logistics sectors.

(News Source: NST)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3879

Support 3864/3848/3827/3806

Resistance 3900/3921/3937/3952

**Possible Range 3800 to 3950**

### Trading tips

Long positions may be opened above 3880  
with targets at 3921/3952 stop-loss at 3850

Short positions may be opened below 3880  
with targets at 3864/3848 stop-loss at 3910

FCPO Jul month rose 17 points or 0.44% to 3891 at midday. Malaysian palm oil futures rebounded on Friday after declining for two sessions, tracking gains in rivals soyoil and crude oil, but the market is poised for a weekly loss.

(News Source: Reuters)

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