



Pivot 1580

Support 1574/1564/1553

Resistance 1584/1592/1611

FKLI Apr month up 6.5 points or 0.41% at 1582.0 closed higher at midday. The positive momentum on the domestic market continued over the early Monday session, underpinned by strong buying interest in select heavyweights.

(News Source: The Star)

Possible Range 1564 to 1584

Trading Tips

Long positions may be opened above 1579 with targets at 1584/1592 and stop-loss at 1576

Short positions may be opened below 1579 with targets at 1574/1564 and stop-loss at 1583





Pivot 3914

Support 3890/3866/3848/3824

Resistance 3932/3950/3968/3989

Possible Range 3800 to 4000

Trading tips

Long positions may be opened above 3900 with targets at 3932/3950 stop-loss at 3875

Short positions may be opened below 3900 with targets at 3866/3848 stop-loss at 3925

FCPO Jul month dipped 12 points or 0.31% to 3908 closed higher at midday. On Monday, Malaysian palm oil futures saw an opening surge, buoyed by stronger Dalian contracts and Chicago soyoil prices. This rise occurred in anticipation of the forthcoming cargo surveyors' export estimates for the month, in the world's second-largest producer.

(News Source: Reuters)



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