

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1580**

Support 1572/1568/1556

Resistance 1584/1592/1604

Possible Range 1572 to 1584**Trading Tips**

Long positions may be opened above 1580 with targets at 1584/1592 and stop-loss at 1575

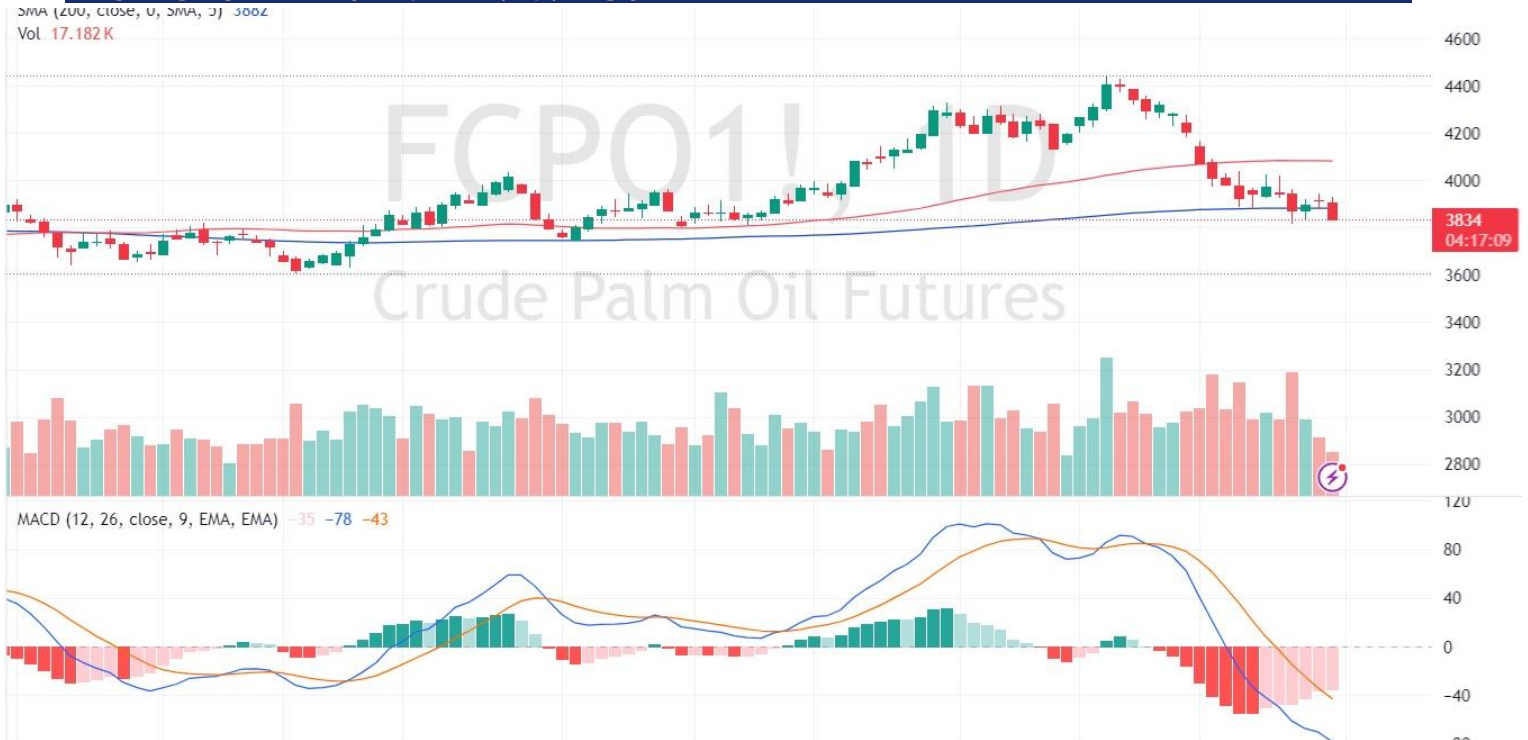
Short positions may be opened below 1580 with targets at 1572/1568 and stop-loss at 1585

FKLI May month fell 8.5 points or 0.54% at 1576 closed lower at midday. The rally on Bursa Malaysia fizzled as it approached midday, with investors taking profit ahead of the start of the US Federal Reserve's policy meeting.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3865

Support 3832/3800/3782/3765

Resistance 3882/3900/3932/3965

Possible Range 3800 to 4000

Trading tips

Long positions may be opened above 3870
with targets at 3900/3932 stop-loss at 3840

Short positions may be opened below 3870
with targets at 3800/3782 stop-loss at 3900

FCPO Jul month fell 81 points or 2.07% to 3834 closed lower at midday. Malaysian palm oil futures fell on Tuesday after gaining for two consecutive sessions, as weaker crude oil prices weighed ahead of cargo surveyors' exports estimates for the month.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia General Line: (603) 8736 1118 Mutiara Damansara Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

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