

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1580**

Support 1572/1567/1555

Resistance 1584/1592/1605

Possible Range 1572 to 1584**Trading Tips**

Long positions may be opened above 1580 with targets at 1584/1592 and stop-loss at 1575

Short positions may be opened below 1580 with targets at 1572/1567 and stop-loss at 1585

FKLI May month fell 8 points or 0.50% to 1576.5 closed lower. The FBM KLCI snapped its two straight sessions of gains as investors decided to take some money off the table and YTL Power weighed.

Overnight Dow Jones rose 87 points. A gauge of global stocks fell on Wednesday while the dollar weakened against a basket of peers after the Federal Reserve left interest rates unchanged and indicated it is still leaning toward eventual rate cuts.

Following the mixed performance of the US market, the FKLI could trade within the range. A break above 1587.5 (Yesterday's high) would target 1592/1605. On the flip side, the next support is located at 1580 (Pivot), followed by 1575 (Yesterday's low), and finally 1572 (S1).

(News Source: The Edge; Reuters)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3853

Support 3814/3775/3756/3737

Resistance 3872/3891/3930/3969

Possible Range 3700 to 3900

Trading tips

Long positions may be opened above 3850 with targets at 3872/3891 stop-loss at 3820

Short positions may be opened below 3850 with targets at 3775/3756 stop-loss at 3880

FCPO July month fell 97 points or 2.48% to 3818 closed lower. Malaysian palm oil futures fell on Tuesday, closing at their lowest in more than two months, as falling exports in the world's second-biggest producer and weak Chicago soyoil prices weighed.

Overnight Soybean oil Jul Month rose 0.25 to 43.26. Soybean Futures ended higher.

Following the mixed performance of soybean oil, the FCPO could trade lower. A break below 3814 (yesterday's low) would target 3775/3756 en route to 3737. On the flip side, the next resistance is located at 3853 (Pivot), followed by 3872 (R1), and finally 3930 (Yesterday's high).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherg Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)