

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1580**

Support 1577/1571/1562

Resistance 1586/1589/1598

Possible Range 1577 to 1586**Trading Tips**

Long positions may be opened above 1580 with targets at 1586/1589 and stop-loss at 1575

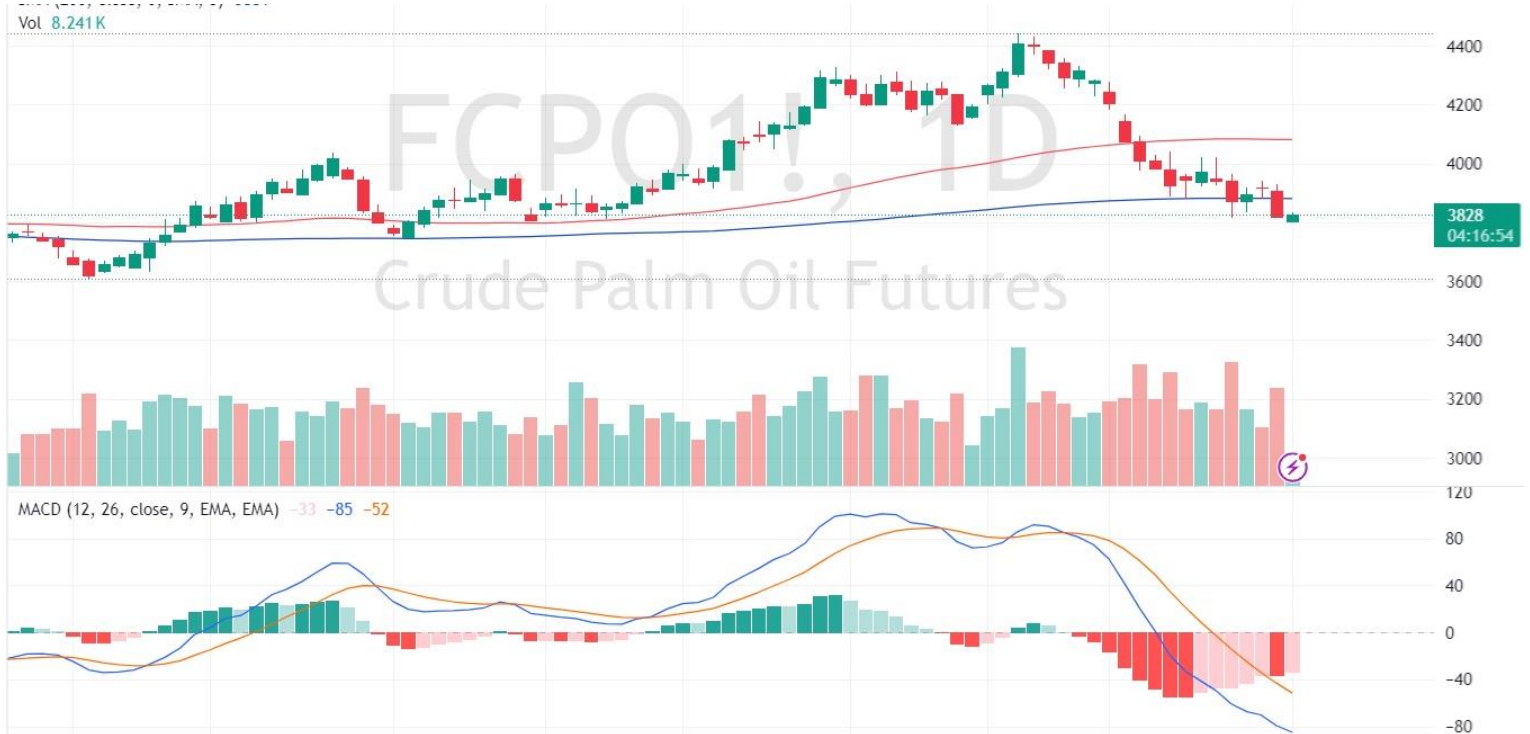
Short positions may be opened below 1580 with targets at 1577/1571 and stop-loss at 1585

FKLI May month rose 6 points or 0.38% at 1582.5 closed higher at midday. Malaysia's blue-chip stock index was little moved while regional markets had a mixed reaction following the US Federal Reserve's latest comments over the interest rate environment.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3822

Support 3811/3793/3778/3764

Resistance 3840/3851/3880/3895

Possible Range 3700 to 3900

Trading tips

Long positions may be opened above 3820 with targets at 3840/3880 stop-loss at 3790

Short positions may be opened below 3820 with targets at 3793/3764 stop-loss at 3850

FCPO Jul month rose 10 points or 0.26% to 3828 closed higher at midday. Despite opening lower for the second straight day on Thursday after the Labour Day holiday, Malaysian palm oil futures reversed by midday and closed 10 points higher.

(News Source: Reuters)

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