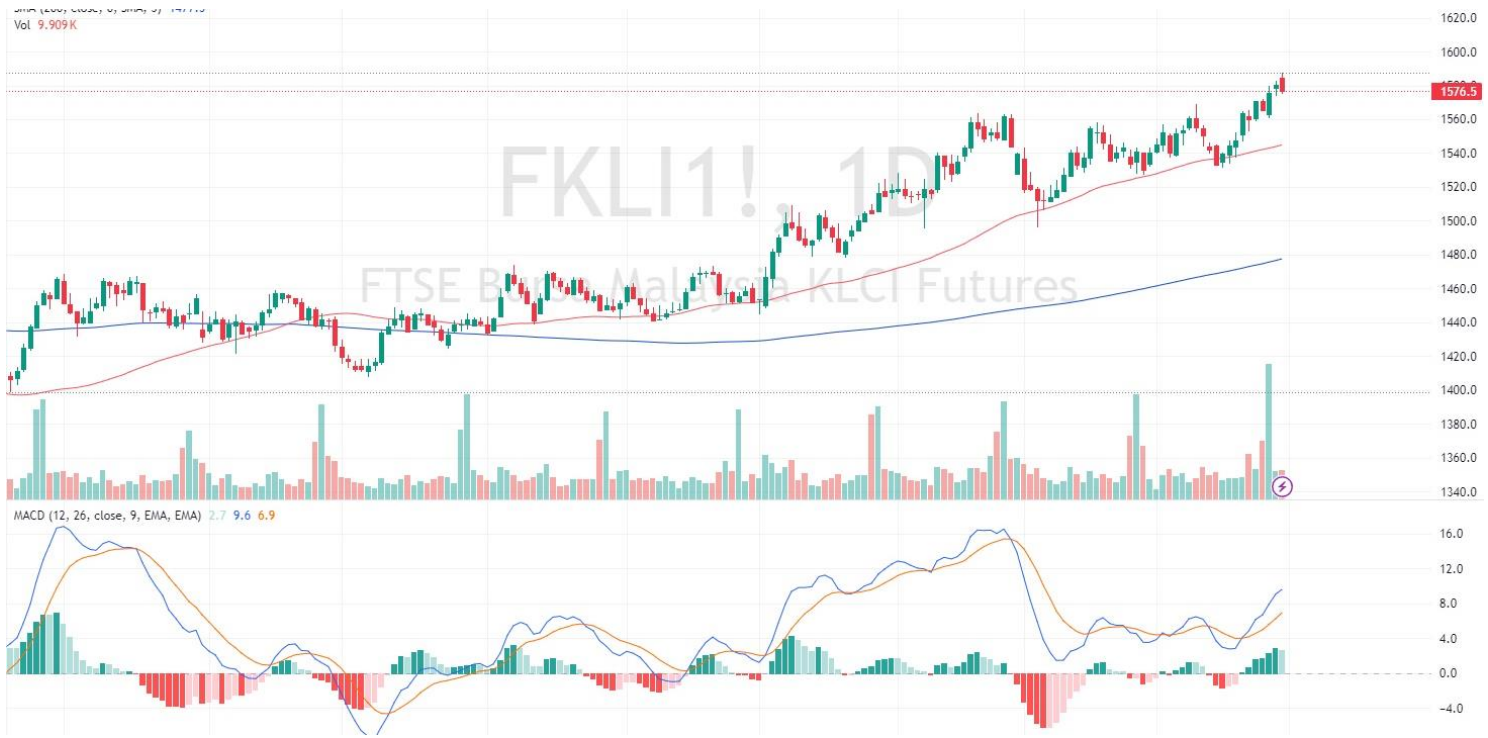


## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1582**

Support 1577/1570/1559

Resistance 1589/1593/1605

**Possible Range 1577 to 1593****Trading Tips**

Long positions may be opened above 1582 with targets at 1589/1593 and stop-loss at 1577

Short positions may be opened below 1582 with targets at 1577/1570 and stop-loss at 1587

FKLI May month rose 8 points or 0.51% to 1584.5 closed higher. The FBM KLCI snapped its two straight sessions of gains as investors decided to take some money off the table and YTL Power weighed.

Overnight Dow Jones rose 322 points. U.S. stocks rallied on Thursday as investors weighed the Federal Reserve's more dovish-than-expected interest rate guidance on Wednesday against a plethora of mixed earnings and economic data.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1586 (Yesterday's high) would target 1589/1593. On the flip side, the next support is located at 1582 (Pivot), followed by 1577 (S1), and finally 1574.5 (Yesterday's low).

(News Source: The Edge; Reuters)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3832

Support 3824/3815/3800/3783

Resistance 3848/3864/3873/3881

**Possible Range 3800 to 3900**

### Trading tips

Long positions may be opened above 3830 with targets at 3864/3881 stop-loss at 3800

Short positions may be opened below 3830 with targets at 3815/3800 stop-loss at 3860

FCPO July month rose 28 points or 0.73% to 3846 closed higher. Malaysian palm oil futures closed higher on Thursday following news of a jump in India's imports, while market participants awaited fresh trading cues.

Overnight Soybean oil Jul Month fell 0.02 to 43.24. Dalian Exchange trading was closed for the Labour Day holiday.

Following the mixed performance of soybean oil, the FCPO could trade within the range. A break above 3850 (yesterday's high) would target 3864/3873 en route to 3881. On the flip side, the next support is located at 3832 (Pivot), followed by 3824 (S1), and finally 3801 (Yesterday's low).

(News Source: Reuters)

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