

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1586

Support 1582/1576/1566

Resistance 1592/1596/1606

Possible Range 1582 to 1592

Trading Tips

Long positions may be opened above 1586 with targets at 1592/1596 and stop-loss at 1581

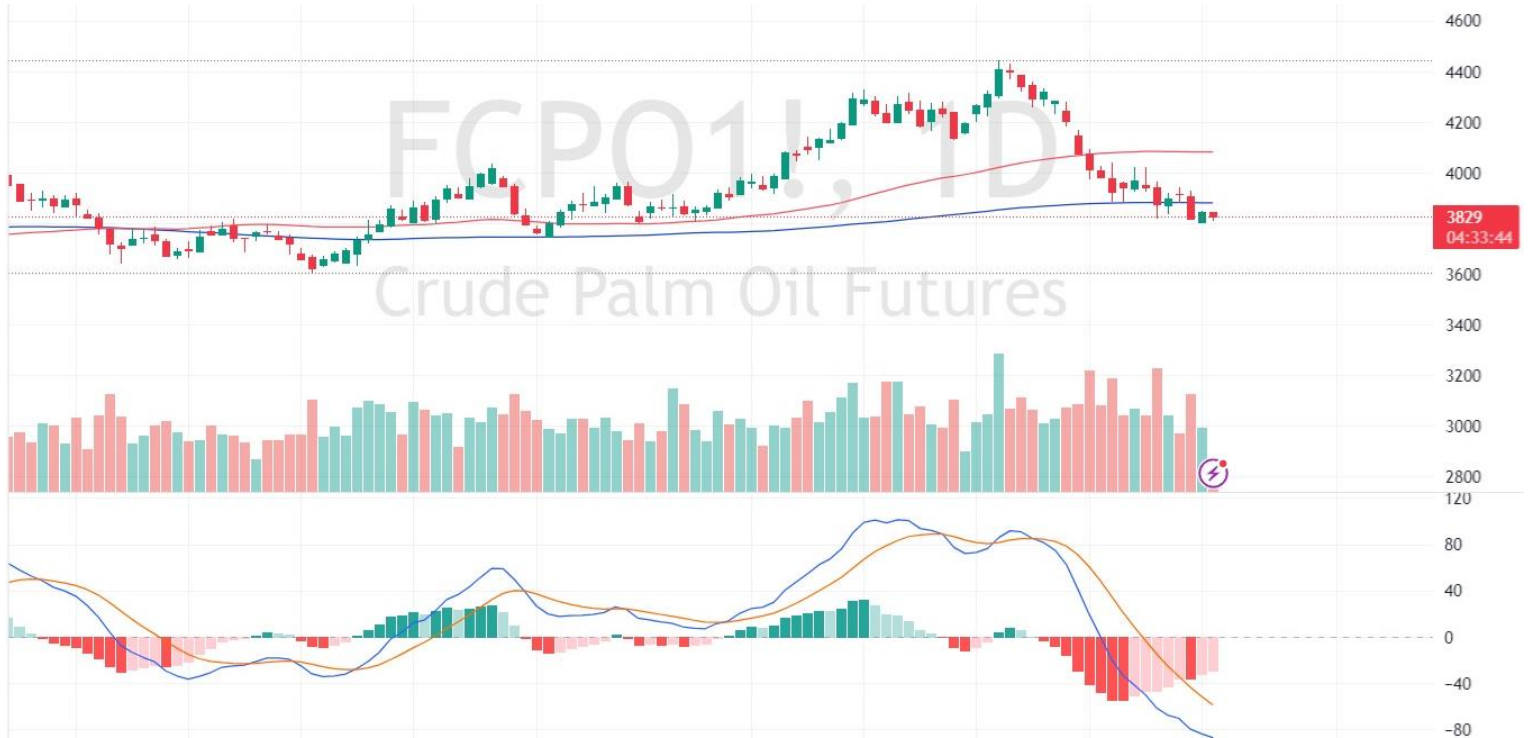
Short positions may be opened below 1586 with targets at 1582/1576 and stop-loss at 1591

FKLI May month rose 4 points or 0.25% at 1588.5 closed higher at midday. Malaysia's benchmark stock index is poised to end the day at a fresh two-year high as boost in sentiment over US big technology stocks helped to lift buying interest in equities.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3828

Support 3810/3792/3774/3756

Resistance 3846/3864/3882/3900

Possible Range 3700 to 3900

Trading tips

Long positions may be opened above 3830 with targets at 3864/3900 stop-loss at 3800

Short positions may be opened below 3830 with targets at 3792/3756 stop-loss at 3860

FCPO Jul month fell 17 points or 0.44% to 3829 closed lower at midday. Malaysian palm oil futures opened lower on Friday, tracking weakness in Chicago soyoil, and set for a fourth consecutive week of losses.

(News Source: Reuters)

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