

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1593

Support 1589/1587/1581

Resistance 1595/1599/1605

Possible Range 1589 to 1595

Trading Tips

Long positions may be opened above 1593 with targets at 1595/1599 and stop-loss at 1588

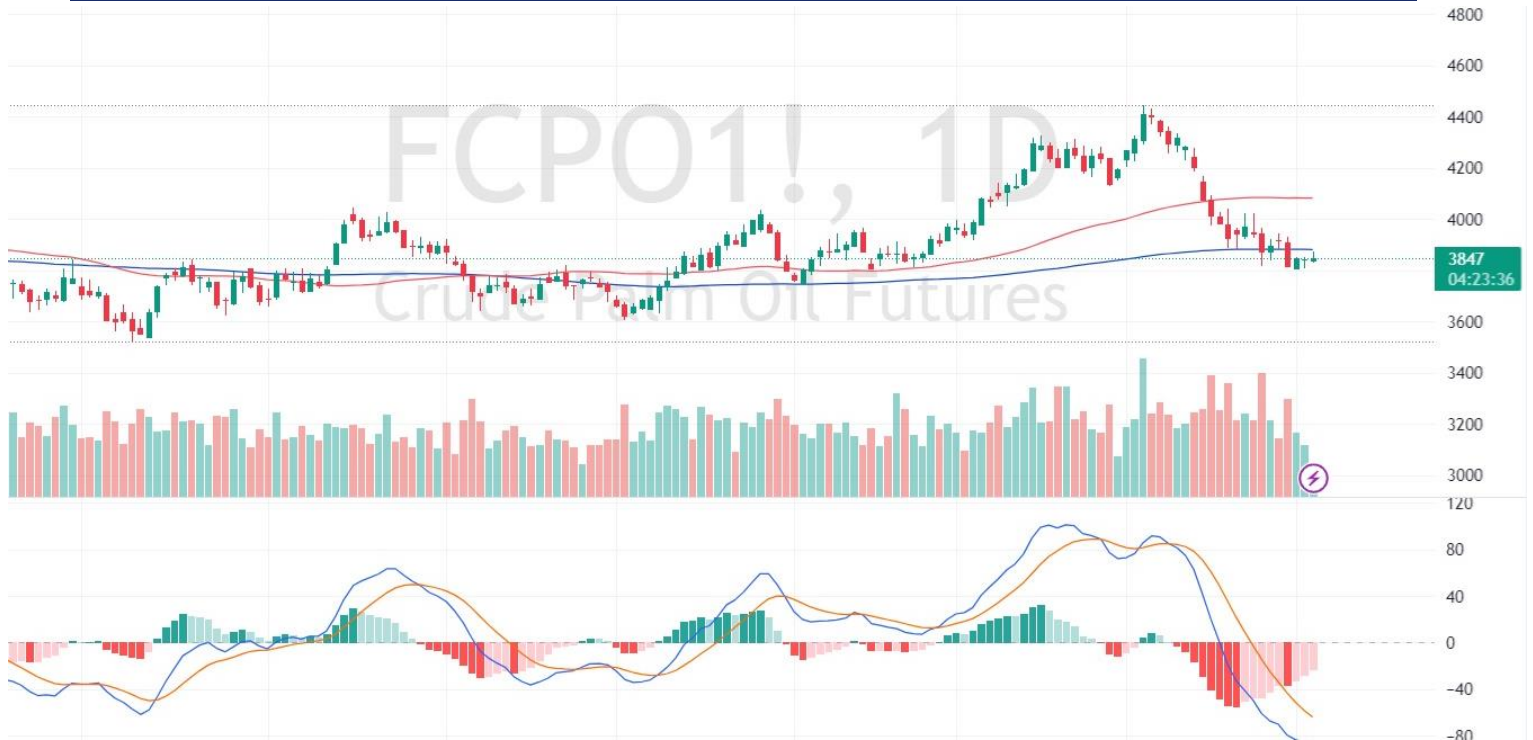
Short positions may be opened below 1593 with targets at 1589/1587 and stop-loss at 1598

FKLI May month fell 2.5 points or 0.16% at 1591.5 closed lower at midday. The benchmark FBM KLCI maintained its upward trajectory as recent economic data rebooted optimism the US Federal Reserve will start paring interest rates this year.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3849

Support 3827/3807/3786/3765

Resistance 3869/3891/3912/3933

Possible Range 3800 to 3900

Trading tips

Long positions may be opened above 3850 with targets at 3869/3891 stop-loss at 3820

Short positions may be opened below 3850 with targets at 3827/3807 stop-loss at 3880

FCPO Jul month rose 3 points or 0.08% to 3847 closed higher at midday. Malaysian palm oil futures rose on Monday, tracking rivals soyoil and crude oil higher.

(News Source: Reuters)

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