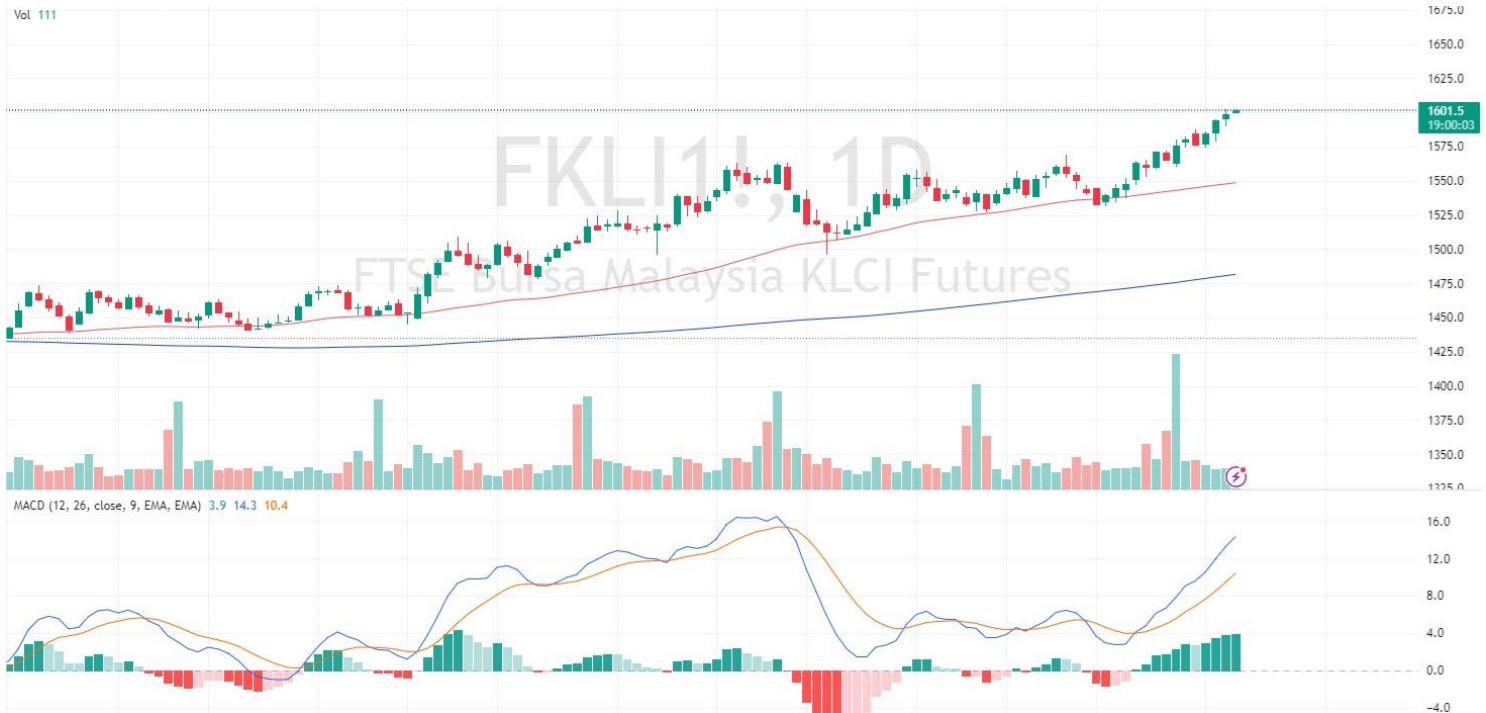


Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1597**

Support 1592/1585/1573

Resistance 1604/1609/1621

Possible Range 1592 to 1609**Trading Tips**

Long positions may be opened above 1597 with targets at 1604/1609 and stop-loss at 1592

Short positions may be opened below 1597 with targets at 1592/1585 and stop-loss at 1602

FKLI May month rose 5 points or 0.31% to 1599 closed higher. Blue chips finished higher for the third straight session on Monday, aided by gains in Public Bank Bhd, CIMB Group Holdings Bhd and YTL Power International Bhd.

Overnight Dow Jones rose 176 points. U.S. stock indexes closed higher on Monday, their third straight session of advances, as investors continued to gain hope that there was a greater chance of the Federal Reserve cutting interest rates this year.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1602 (Yesterday's high) would target 1604/1609. On the flip side, the next support is located at 1597 (Pivot), followed by 1592 (S1), and finally 1590 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Vol 3.374K

**Pivot** 3854

Support 3837/3825/3812/3791

Resistance 3879/3896/3938/3959

Possible Range 3800 to 4000**Trading tips**

Long positions may be opened above 3850 with targets at 3896/3938 stop-loss at 3820

Short positions may be opened below 3850 with targets at 3825/3812 stop-loss at 3880

FCPO July month rose 18 points or 0.47% to 3862 closed higher. Malaysian palm oil futures closed higher on Monday, tracking gains in rival soyoil prices, although concerns around key producer Malaysia's exports weighed.

Overnight Soybean oil Jul Month rose 0.76 to 43.84. Soybean oil Futures ended higher. Dalian's most active palm oil contract rose 100 to 7496.

Following the bullish performance of soybean oil and dalian oil, the FCPO could trade higher. A break above 3871 (yesterday's high) would target 3896/3938 en route to 3959. On the flip side, the next support is located at 3854 (Pivot), followed by 3837 (S1), and finally 3829 (Yesterday's low).

(News Source: Reuters)

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Published & Printed by:

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197901003400 (47680-X)

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