

MYR

Daily Market Commentary FKLI Spot Month Futures





Pivot 1607

Support 1603/1596/1584

Resistance 1614/1619/1630

FKLI May month rose 10.5 points or 0.66% at 1609.5 closed higher at midday. Malaysia's benchmark stock index continued to ride the positive momentum higher as foreign funds returned amid expectations of a dovish US central bank response to recent economic data.

(News Source: The Star)

Possible Range 1603 to 1614

Trading Tips

Long positions may be opened above 1607 with targets at 1614/1619 and stop-loss at 1602 $\,$

Short positions may be opened below 1607 with targets at 1603/1596 and stop-loss at 1612



Daily Market Commentary FCPO 3rd Month Futures



Pivot 3906

Support 3900/3880/3866/3849

Resistance 3950/3968/3989/4012

Possible Range 3800 to 4000

Trading tips

Long positions may be opened above 3910 with targets at 3950/3968 stop-loss at 3885

Short positions may be opened below 3910 with targets at 3880/3866 stop-loss at 3935

FCPO Jul month gained 60 points or 1.55% to 3922 closed higher at midday. Malaysian palm oil futures rose on Tuesday for a second session, tracking sustained gains in rivals soyoil and crude oil.

(News Source: Reuters)



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