

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1612

Support 1606/1602/1593

Resistance 1615/1621/1631

Possible Range 1602 to 1615

Trading Tips

Long positions may be opened above 1612 with targets at 1615/1621 and stop-loss at 1607

Short positions may be opened below 1612 with targets at 1606/1602 and stop-loss at 1617

FKLI May month fell 0.5 point or 0.03% at 1609 closed lower at midday. Malaysia's benchmark stock index erased earlier gains in the lead up the midday break as investors took profit in the absence of fresh leads to keep the rally afloat.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3925

Support 3910/3895/3885/3874

Resistance 3946/3976/4002/4027

Possible Range 3800 to 4000

Trading tips

Long positions may be opened above 3930
with targets at 3946/3976 stop-loss at 3900

Short positions may be opened below 3930
with targets at 3910/3895 stop-loss at 3960

FCPO Jul month fell 15 points or 0.38% to 3915 closed lower at midday. Malaysian palm oil futures rose for a third straight session on Wednesday, tracking gains in rival oils on the Dalian exchange, while a weaker ringgit also lent support to prices.

(News Source: Reuters)

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