

Daily Market Commentary FKLI Spot Month Futures



Pivot 1604

Support 1596/1591/1578

Resistance 1609/1617/1630

Possible Range 1596 to 1609

Trading Tips

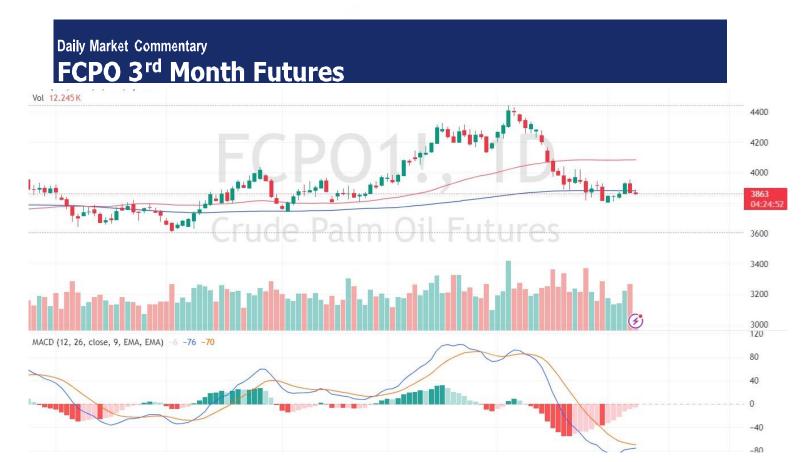
Long positions may be opened above 1604 with targets at 1609/1617 and stop-loss at 1599

Short positions may be opened below 1604 with targets at 1596/1591 and stop-loss at 1609

FKLI May month fell 5.5 point or 0.34% at 1600.5 closed lower at midday. The FBM KLCI retreated to the psychological support of 1,600 points at midday as investors took profit in the absence of fresh leads.

(News Source: The Star)





Pivot 3867

Support 3845/3827/3807/3787

Resistance 3885/3907/3927/3947

Possible Range 3800 to 3950

Trading tips

Long positions may be opened above 3870 with targets at 3885/3907 stop-loss at 3840

Short positions may be opened below 3870 with targets at 3845/3827 stop-loss at 3900

FCPO Jul month fell 6 points or 0.16% to 3863 closed lower at midday. Malaysian palm oil futures ended mixed on Midday as stronger crude oil prices, though the gains were capped by a dip in prices of rival edible softs.

(News Source: Reuters)



APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

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