

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1606

Support 1602/1600/1594

Resistance 1608/1612/1618

Possible Range 1600 to 1608

Trading Tips

Long positions may be opened above 1606 with targets at 1608/1612 and stop-loss at 1601

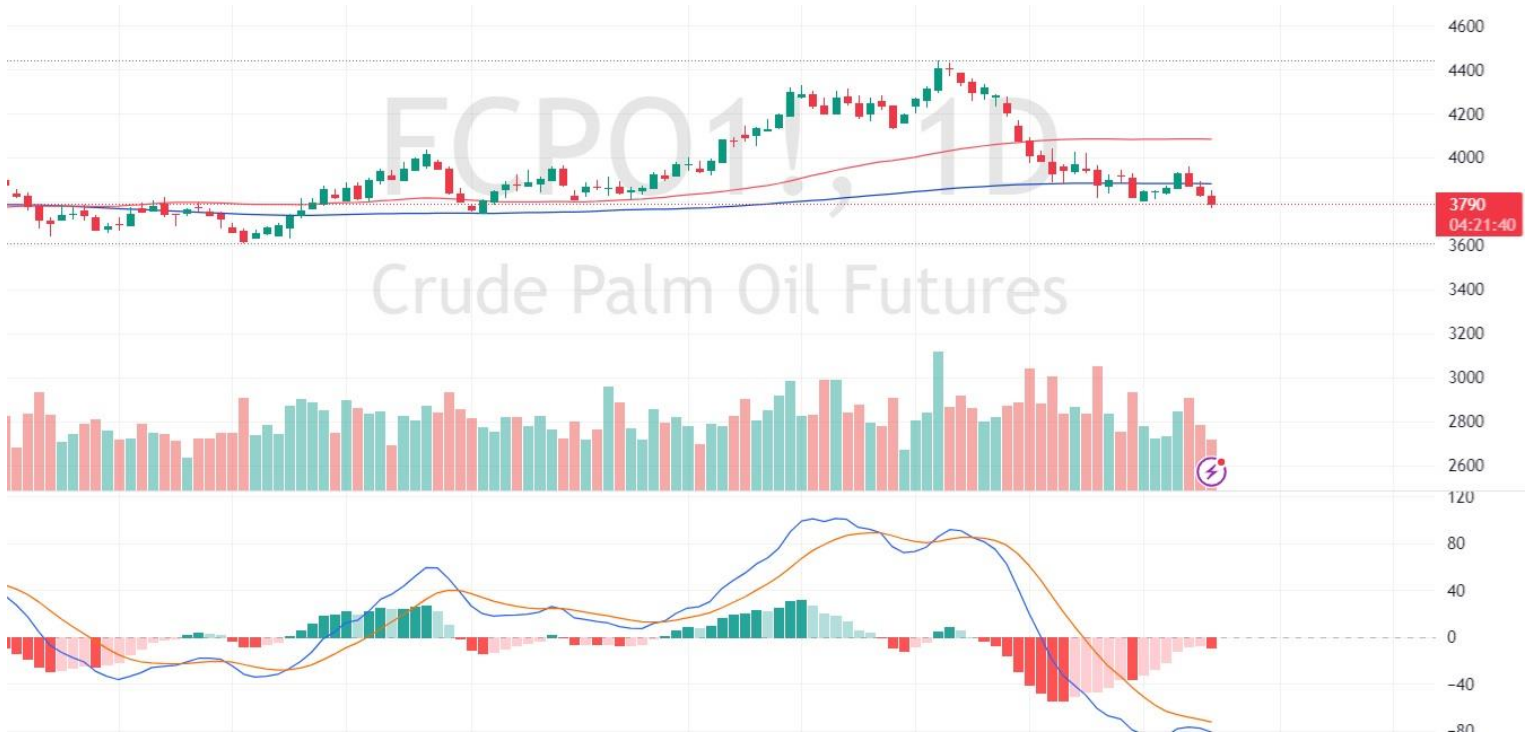
Short positions may be opened below 1606 with targets at 1602/1600 and stop-loss at 1611

FKLI May month rose 2.5 point or 0.16% at 1604.5 closed lower at midday. Bursa Malaysia recovered some losses by midday with the FBM KLCI trading down by a marginal 0.04%.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3802

Support 3779/3755/3738/3721

Resistance 3819/3836/3860/3883

Possible Range 3700 to 3900

Trading tips

Long positions may be opened above 3800 with targets at 3819/3836 stop-loss at 3770

Short positions may be opened below 3800 with targets at 3755/3721 stop-loss at 3830

FCPO Jul month fell 41 points or 1.07% to 3790 closed lower at midday. Malaysian palm oil futures fell on Friday, tracking weakness in Dalian rivals and as caution set in ahead of monthly Malaysian Palm Oil Board (MPOB) data due later in the day.

Malaysia's palm oil stocks at the end of April rose 1.85% from the previous month to 1.74 million metric tons, the first month-on-month rise in six months, data from the industry regulator showed on Friday.

Crude palm oil production gained 7.86% from March to 1.50 million tons, while palm oil exports fell 6.97% to 1.23 million tons, the Malaysian Palm Oil Board (MPOB) said.

A Reuters survey forecast April inventories at 1.68 million tons, a 2% decline from the previous month, with output at 1.46 million tons and exports at 1.22 million tons.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Principal Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherrng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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