

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1606**

Support 1602/1600/1594

Resistance 1608/1612/1618

Possible Range 1600 to 1612**Trading Tips**

Long positions may be opened above 1606 with targets at 1608/1612 and stop-loss at 1601

Short positions may be opened below 1606 with targets at 1600/1594 and stop-loss at 1611

FKLI May month rose 3 points or 0.19% to 1605 closed higher. The FBM KLCI bounced back from its earlier losses and ended the day without much change, as no major factors were driving its movements.

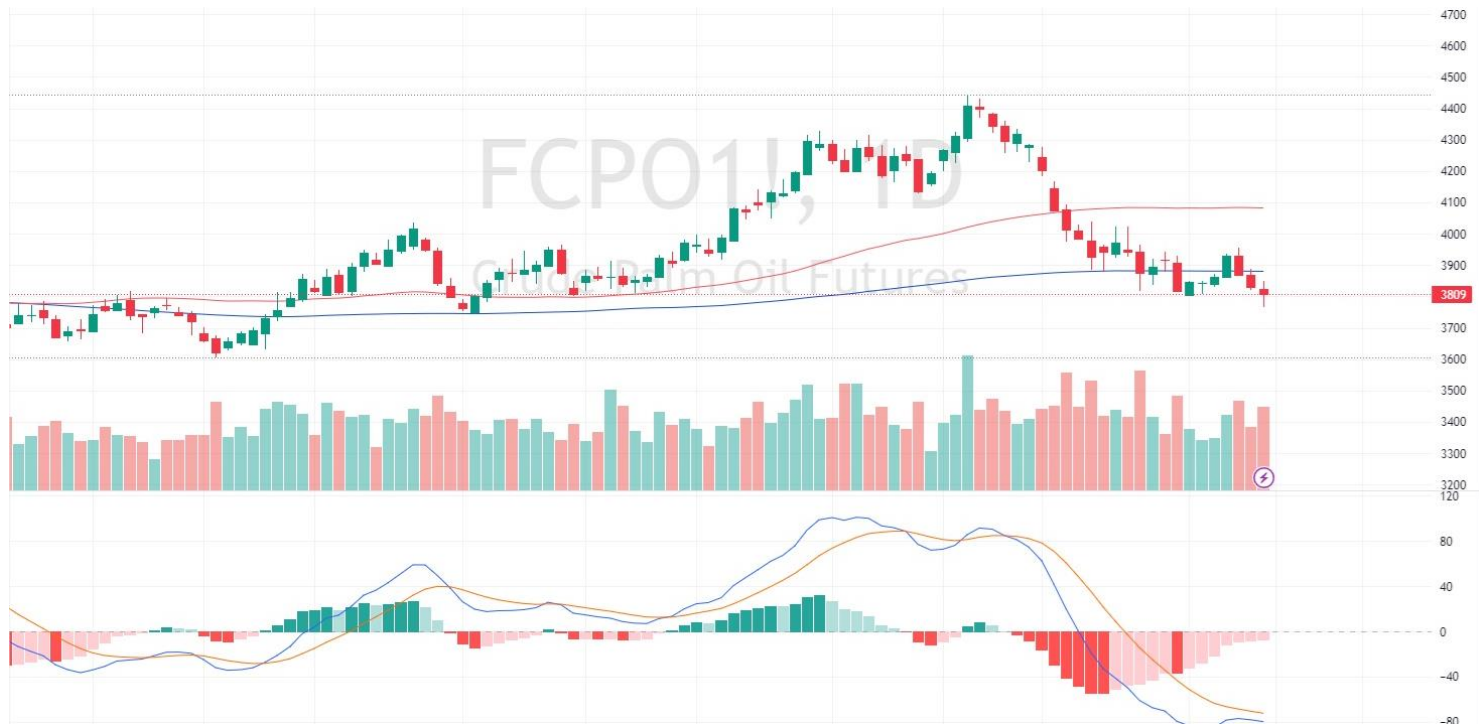
Overnight Dow Jones rose 125 points. Wall Street shares ended mixed on Friday, but with all three indexes extending weekly win streaks ahead of crucial inflation data next week.

Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1603 (Yesterday's low) would target 1600/1594. On the flip side, the next resistance is located at 1606 (Pivot), followed by 1608 (R1), and finally 1609 (Yesterday's high).

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3808

Support 3788/3768/3748/3727

Resistance 3849/3869/3889/3930

Possible Range 3750 to 3900

Trading tips

Long positions may be opened above 3810 with targets at 3869/3889 stop-loss at 3780

Short positions may be opened below 3810 with targets at 3788/3768 stop-loss at 3840

FCPO July month fell 22 points or 0.57% to 3809 closed lower. Malaysian palm oil futures fell for a third consecutive session to close at a three-month low on Friday, tracking weaker Dalian rivals, while palm oil data from the Malaysia Palm Oil Board (MPOB) earlier in the day weighed on sentiment.

Overnight Soybean oil Jul Month rose 1.80 to 44.44. Soybean oil Futures ended higher. Dalian's most active palm oil contract fell 20 to 7306.

Following the mixed performance of soybean oil and dalian oil, the FCPO could trade within the range. A break above 3848 (yesterday's high) would target 3869/3889 en route to 3930. On the flip side, the next support is located at 3808 (Pivot), followed by 3788 (S1), and finally 3767 (Yesterday's low).

(News Source: Reuters)

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