

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1603.0 H1610.5 L1598.0 C1610.0 +5.0 (+0.31%)

Vol 5.771 K

SMA (200, close) 1485.5

SMA (50, close) 1553.0



Pivot 1606

Support 1602/1594/1581

Resistance 1614/1619/1631

Possible Range 1602 to 1614

Trading Tips

Long positions may be opened above 1606 with targets at 1614/1619 and stop-loss at 1601

Short positions may be opened below 1606 with targets at 1602/1594 and stop-loss at 1611

FKLI May month up 5 points or 0.31% at 1610 closed higher at midday. Bursa Malaysia stayed mostly optimistic on Monday in a week that will see the release of key US inflation data that will help determine the future interest rate environment.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O3858 H3898 L3851 C3874 +65 (+1.71%)

Vol 15,505 K

SMA (200, close) 3879

SMA (50, close) 4081

**Pivot 3874**

Support 3852/3836/3820/3800

Resistance 3895/3927/3952/3977

Possible Range 3750 to 3900**Trading tips**

Long positions may be opened above 3875
with targets at 3895/3927 stop-loss at 3850

Short positions may be opened below 3875
with targets at 3852/3836 stop-loss at 3900

FCPO Jul month gained 65 points or 1.71% to 3809 closed higher at midday. On Monday, Malaysian palm oil futures experienced a rise, kicking off the week with vigor following their longest weekly decline in over six years, reflecting the market's response to the strength observed in Dalian counterparts.

(News Source: Reuters)

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Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

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