

Daily Market Commentary  
**FKLI Spot Month Futures**



**Pivot 1606**

Support 1601/1593/1581

Resistance 1613/1618/1631

**Possible Range 1601 to 1613**

**Trading Tips**

Long positions may be opened above 1606 with targets at 1613/1618 and stop-loss at 1601

Short positions may be opened below 1606 with targets at 1601/1593 and stop-loss at 1611

FKLI May month rose 3 points or 0.19% to 1608 closed higher. The FBM KLCI rebounded today, snapping a three-day losing streak, bucking the trend as other regional indices edged down.

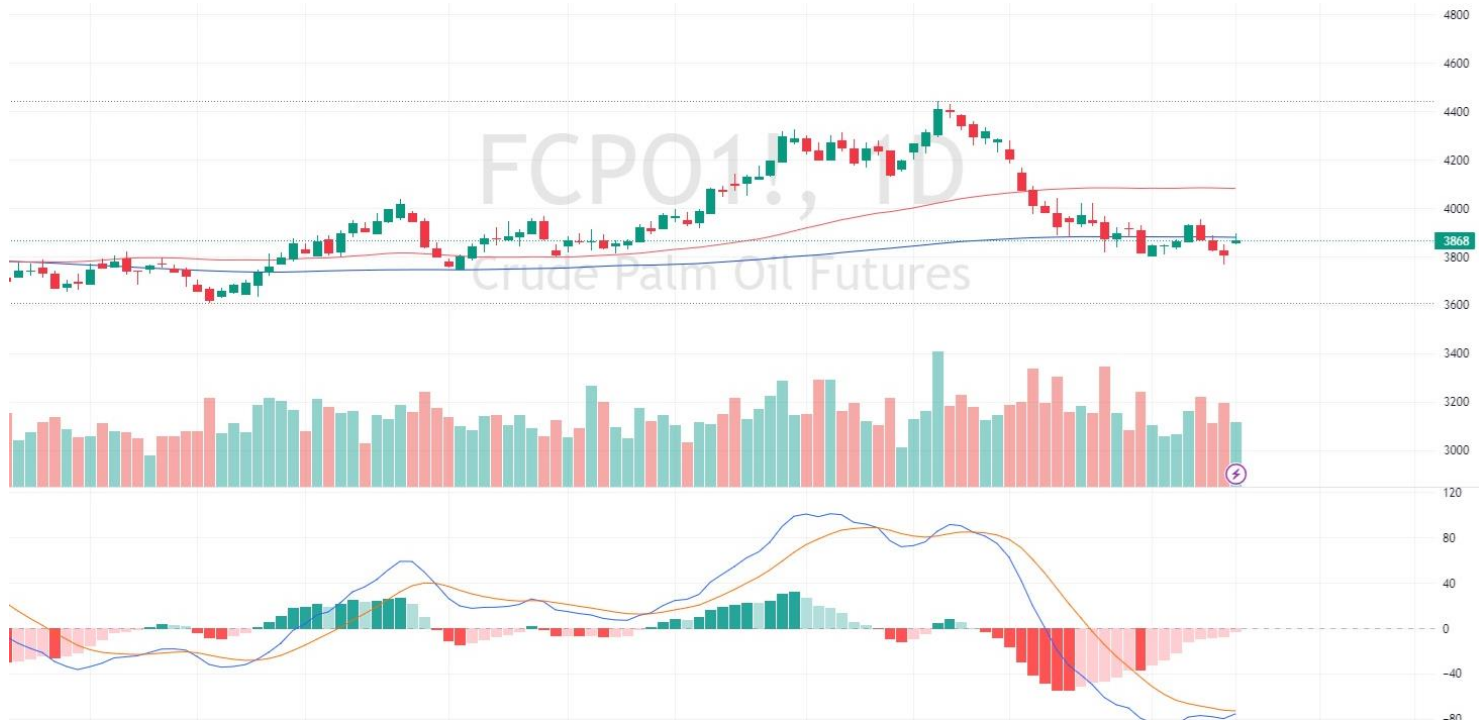
Overnight Dow Jones fell 81 points. Global stock indexes were little changed on Monday while the U.S. dollar index eased as investors awaited this week's U.S. inflation data that is expected to be key for the outlook for U.S interest rates.

Following the mixed performance of the US market, the FKLI could trade within the range. A break above 1610.5 (Yesterday's high) would target 1613/1618. On the flip side, the next support is located at 1606 (Pivot), followed by 1601 (S1), and finally 1598 (Yesterday's low).

(News Source: The Star; Reuters)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3872

Support 3859/3846/3836/3825

Resistance 3893/3919/3943/3966

**Possible Range 3800 to 3950**

### Trading tips

Long positions may be opened above 3870 with targets at 3919/3966 stop-loss at 3840

Short positions may be opened below 3870 with targets at 3859/3846 stop-loss at 3900

FCPO July month rose 58 points or 1.52% to 3867 closed lower. Malaysian palm oil futures closed higher on Monday as the market tracked strength in rival oils at Dalian and Chicago Board of Trade, while the market awaited export data for further cues.

Overnight Soybean oil Jul Month rose 0.71 to 45.15. Soybean oil Futures ended higher. Dalian's most active palm oil contract rose 122 to 7494

Following the bullish performance of soybean oil and dalian oil, the FCPO could trade higher. A break below 3898 (yesterday's high) would target 3919/3943 en route to 3966. On the flip side, the next support is located at 3872 (Pivot), followed by 3859 (S1), and finally 3851 (Yesterday's low).

(News Source: Reuters)

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