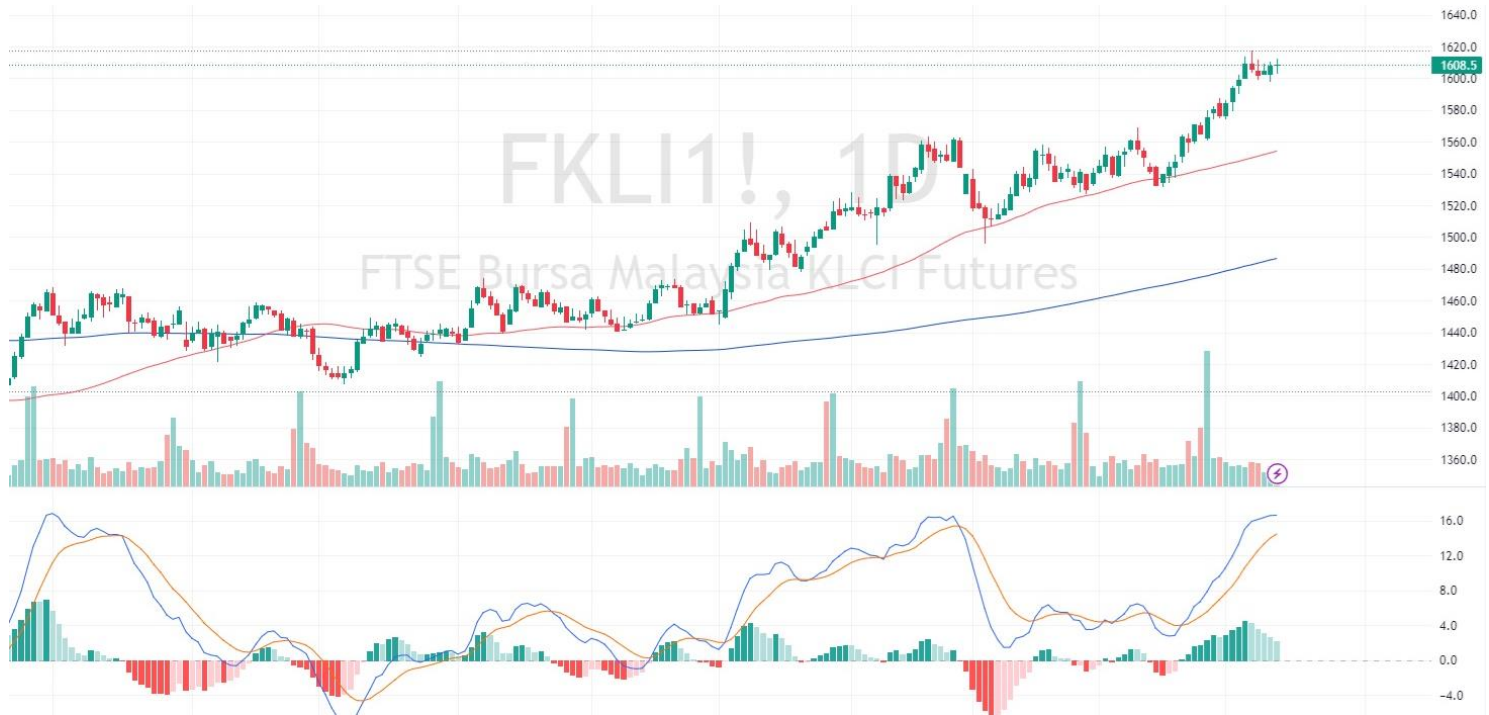


## Daily Market Commentary

# FKLI Spot Month Futures



## Pivot 1608

Support 1604/1599/1589

Resistance 1613/1618/1627

## Possible Range 1604 to 1618

## Trading Tips

Long positions may be opened above 1608 with targets at 1613/1618 and stop-loss at 1603

Short positions may be opened below 1608 with targets at 1604/1599 and stop-loss at 1613

FKLI May month rose 0.5 points or 0.03% to 1608.5 closed higher. Bursa Malaysia continued its uptrend on Tuesday, boosted by strong buying in YTL Corp and YTL Power International.

Overnight Dow Jones rose 126 points. The Nasdaq scored a record closing high on Tuesday and the S&P 500 and the Dow also advanced as Federal Reserve Chair Jerome Powell reassured investors while they digested Tuesday's data and waited for Wednesday's crucial consumer inflation report.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1612.5 (Yesterday's high) would target 1613/1618. On the flip side, the next support is located at 1608 (Pivot), followed by 1603 (Yesterday's high), and finally 1599 (S2).

(News Source: The Star; Reuters)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3842

Support 3812/3781/3764/3747

Resistance 3859/3876/3907/3937

**Possible Range 3700 to 3900**

### Trading tips

Long positions may be opened above 3840 with targets at 3859/3876 stop-loss at 3810

Short positions may be opened below 3840 with targets at 3781/3764 stop-loss at 3870

FCPO July month fell 54 points or 1.40% to 3814 closed lower. Malaysian palm oil futures closed down on Tuesday, snapping previous session gains, as the market is awaiting Malaysia's palm oil export and production performance for further cues.

Overnight Soybean oil Jul Month fell 1.75 to 43.40. Soybean oil Futures ended lower. Dalian's most active palm oil contract fell 138 to 7378

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 3809 (yesterday's low) would target 3781/3764 en route to 3747. On the flip side, the next resistance is located at 3842 (Pivot), followed by 3859 (R1), and finally 3904 (Yesterday's high).

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Principal Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)