

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1608.5 H1611.5 L1608.0 C1609.0 +0.5 (+0.03%)

Vol 1.833K

SMA (200, close) 1487.4

SMA (50, close) 1555.6



### Pivot 1610

Support 1604/1599/1589

Resistance 1613/1618/1627

### Possible Range 1604 to 1618

### Trading Tips

Long positions may be opened above 1608 with targets at 1613/1618 and stop-loss at 1604

Short positions may be opened below 1608 with targets at 1604/1599 and stop-loss at 1612

FKLI May month up 0.5 points or 0.03% at 1609.0 closed moderately higher at midday. Bursa Malaysia benchmark FBMKLCI index continued its downward trend, closing lower at midday due to muted buying interest as investors anticipate Bank Negara Malaysia's first-quarter GDP announcement this Friday.

(News Source: The Edge)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O3805 H3865 L3780 C3861 +46 (+1.21%)

Vol 18.318K

SMA (200, close) 3877

SMA (50, close) 4077

**Pivot 3835**

Support 3812/3781/3764/3747

Resistance 3859/3876/3907/3937

**Possible Range 3700 to 3900****Trading tips**

Long positions may be opened above 3845  
with targets at 3859/3976 stop-loss at 3820

Short positions may be opened below 3845  
with targets at 3812/3781 stop-loss at 3870

FCPO Jul month gained 46 points or 1.21% to 3861 closed higher at midday. Malaysian palm oil futures traded higher at Wednesday midday due to short covering following a recent sharp drop, with additional support from positive sentiment in the Dalian and soybean oil markets.

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia  General Line: (603) 8736 1118  <b>Mutiara Damansara Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

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