

Daily Market Commentary

# FKLI Spot Month Futures



## Pivot 1613

Support 1610/1605/1596

Resistance 1619/1622/1630

## Possible Range 1610 to 1619

## Trading Tips

Long positions may be opened above 1613 with targets at 1619/1622 and stop-loss at 1608

Short positions may be opened below 1613 with targets at 1610/1605 and stop-loss at 1618

FKLI May month up 8.5 points or 0.53% at 1615.5 closed higher at midday. Bursa Malaysia piggybacked a regional rally as a key US inflation report backed hopes the central bank will cut the interest rate in September.

(News Source: The Star)

Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3835

Support 3800/3780/3752/3725

Resistance 3855/3873/3890/3918

**Possible Range 3750 to 3900**

### Trading tips

Long positions may be opened above 3840 with targets at 3855/3873 stop-loss at 3810

Short positions may be opened below 3840 with targets at 3800/3780 stop-loss at 3870

FCPO Aug month fell 35 points or 0.91% to 3820 closed lower at midday. Malaysian palm oil futures opened higher on Thursday, tracking strength in rival oils, while the market braced for Malaysia's export data for the first half of May.

(News Source: Reuters)

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