

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1611**

Support 1606/1603/1594

Resistance 1614/1620/1628

Possible Range 1606 to 1614**Trading Tips**

Long positions may be opened above 1611 with targets at 1614/1620 and stop-loss at 1606

Short positions may be opened below 1611 with targets at 1606/1603 and stop-loss at 1616

FKLI May month fell 1.5 points or 0.09% to 1608.5 closed higher. The FBM KLCI finished at an intraday low on Wednesday, contrasting with the upward surge witnessed in glove counters.

Overnight Dow Jones fell 38 points. Wall Street was ambivalent on Thursday, unable to find much conviction from a spate of damp economic data, a cautious Fed and mixed bag of earnings.

Following the mixed performance of the US market, the FKLI could trade within the range. A break below 1608 (Yesterday's low) would target 1606/1603. On the flip side, the next resistance is located at 1611 (Pivot), followed by 1614 (R1), and finally 1616.5 (Yesterday's high).

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3821

Support 3797/3773/3757/3741

Resistance 3837/3853/3877/3901

Possible Range 3750 to 3900

Trading tips

Long positions may be opened above 3820 with targets at 3837/3853 stop-loss at 3790

Short positions may be opened below 3820 with targets at 3773/3757 stop-loss at 3850

FCPO Aug month fell 51 points or 1.32% to 3804 closed lower. Malaysian palm oil futures shed earlier gains and closed lower on Thursday, as traders braced for Malaysia's export data due later this week.

Overnight Soybean oil Jul Month rose 0.97 to 44.52. Soybean oil Futures ended higher. Dalian's most active palm oil contract fell 16 to 7490

Following the mixed performance of soybean oil and dalian oil, the FCPO could trade within the range. A break below 3790 (yesterday's low) would target 3773/3757 en route to 3741. On the flip side, the next resistance is located at 3821 (Pivot), followed by 3837 (R1), and finally 3870 (Yesterday's high).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Principal Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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