

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1615

Support 1611/1605/1594

Resistance 1622/1626/1636

Possible Range 1611 to 1622

Trading Tips

Long positions may be opened above 1615 with targets at 1622/1626 and stop-loss at 1610

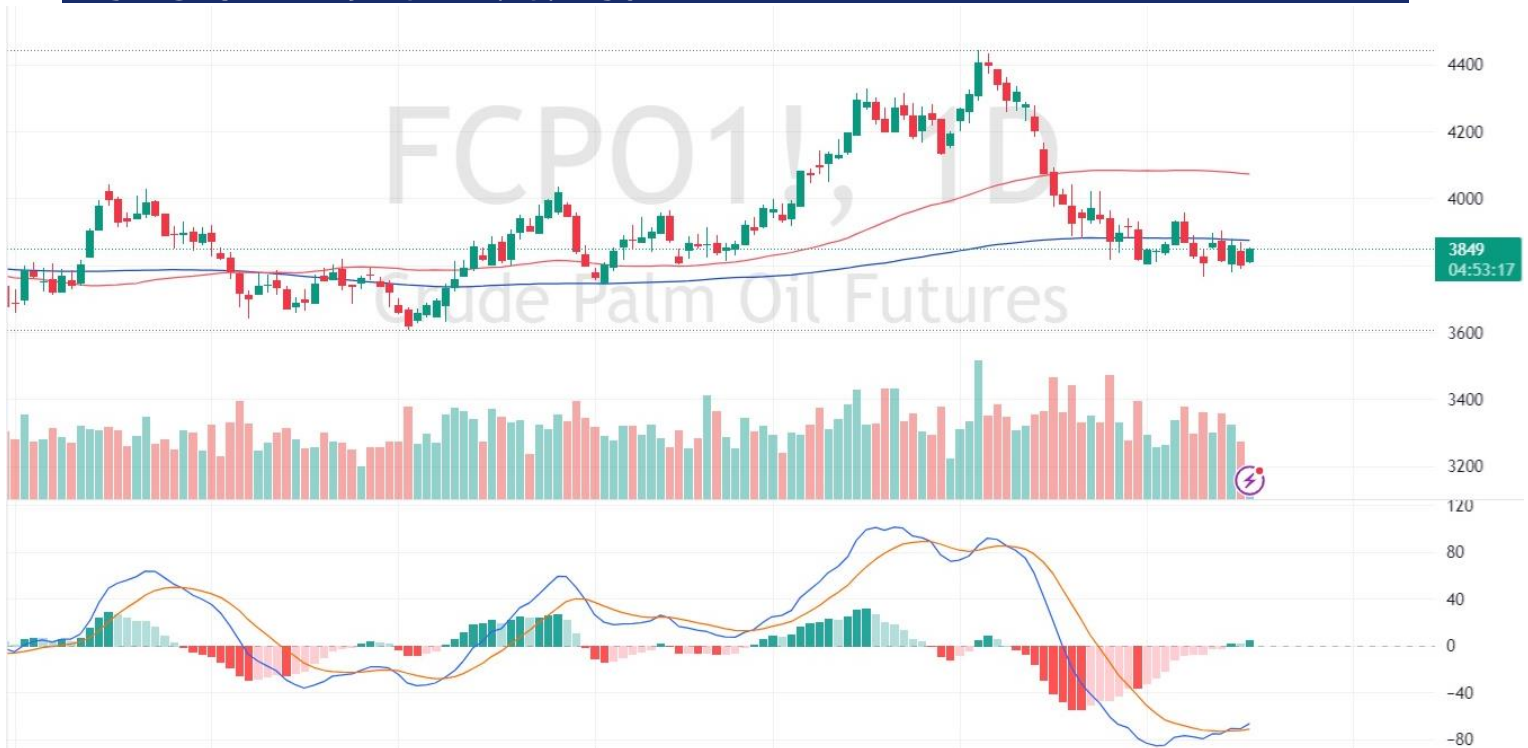
Short positions may be opened below 1615 with targets at 1611/1605 and stop-loss at 1620

FKLI May month up 9.5 points or 0.59% at 1618 closed higher at midday. Bursa Malaysia defied the profit-taking pressure seen in regional markets by keeping to an upward trend over the course of the early session.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3836

Support 3827/3818/3803/3787

Resistance 3867/3876/3885/3910

Possible Range 3800 to 3900

Trading tips

Long positions may be opened above 3840 with targets at 3867/3885 stop-loss at 3810

Short positions may be opened below 3840 with targets at 3827/3818 stop-loss at 3870

FCPO Aug month rose 45 points or 1.18% to 3849 closed higher at midday. Malaysian palm oil futures opened higher on Friday, and were poised for a weekly gain, as traders tracked strength in rival oils at the Dalian market.

(News Source: Reuters)

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