

# Daily Market Commentary **FKLI Spot Month Futures**



## **Pivot 1630**

Support 1626/1622/1617

Resistance 1641/1644/1648

## Possible Range 1600 to 1640

## **Trading Tips**

Long positions may be opened above 1630 with targets at 1641/1644 and stop-loss at 1626

Short positions may be opened below 1630 with targets at 1625/1621 and stop-loss at 1634

FKLI May month up 14.0 points or 0.86% at 1633 closed higher at midday. Bursa Malaysia trading higher on Monday, buoyed by positive sentiment regarding economic growth despite the mixed performance on Wall Street.

(News Source: The Edge)



# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3907

Support 3885/3876/3866/3846

Resistance 3937/3948/3969/3989

## Possible Range 3850 to 4000

## **Trading tips**

Long positions may be opened above 3905 with targets at 3937/3948 stop-loss at 3880

Short positions may be opened below 3905 with targets at 3885/3876 stop-loss at 3930

FCPO Aug month rose 12 points or 0.31% to 3904 closed higher at midday. Malaysian palm oil futures traded higher at Monday midday on tracking the gain on Dalian and soybean oil markets.

(News Source: Reuters)



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