

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1628

Support 1622/1616/1604

Resistance 1634/1640/1652

Possible Range 1622 to 1634

Trading Tips

Long positions may be opened above 1628 with targets at 1634/1640 and stop-loss at 1623

Short positions may be opened below 1628 with targets at 1622/1616 and stop-loss at 1633

FKLI May month rose 2 points or 0.12% at 1629 closed higher at midday. Bursa Malaysia remained above 1620 points despite following the broader Asian markets down on Tuesday.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3938

Support 3926/3913/3899/3885

Resistance 3952/3966/3979/3991

Possible Range 3900 to 4000

Trading tips

Long positions may be opened above 3940 with targets at 3966/3979 stop-loss at 3910

Short positions may be opened below 3940 with targets at 3913/3885 stop-loss at 3970

FCPO Aug month rose 19 points or 0.48% to 3940 closed higher at midday. Malaysian palm oil futures closed higher at midday, mirroring yesterday's trend.

(News Source: Reuters)

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