

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1626**

Support 1618/1614/1602

Resistance 1630/1638/1650

Possible Range 1614 to 1630**Trading Tips**

Long positions may be opened above 1626 with targets at 1630/1638 and stop-loss at 1621

Short positions may be opened below 1626 with targets at 1618/1614 and stop-loss at 1631

FKLI May month fell 4.5 points or 0.28% to 1622.5 closed lower. Bursa Malaysia closed in the red on Tuesday due to profit-taking activities and the shortened trading week.

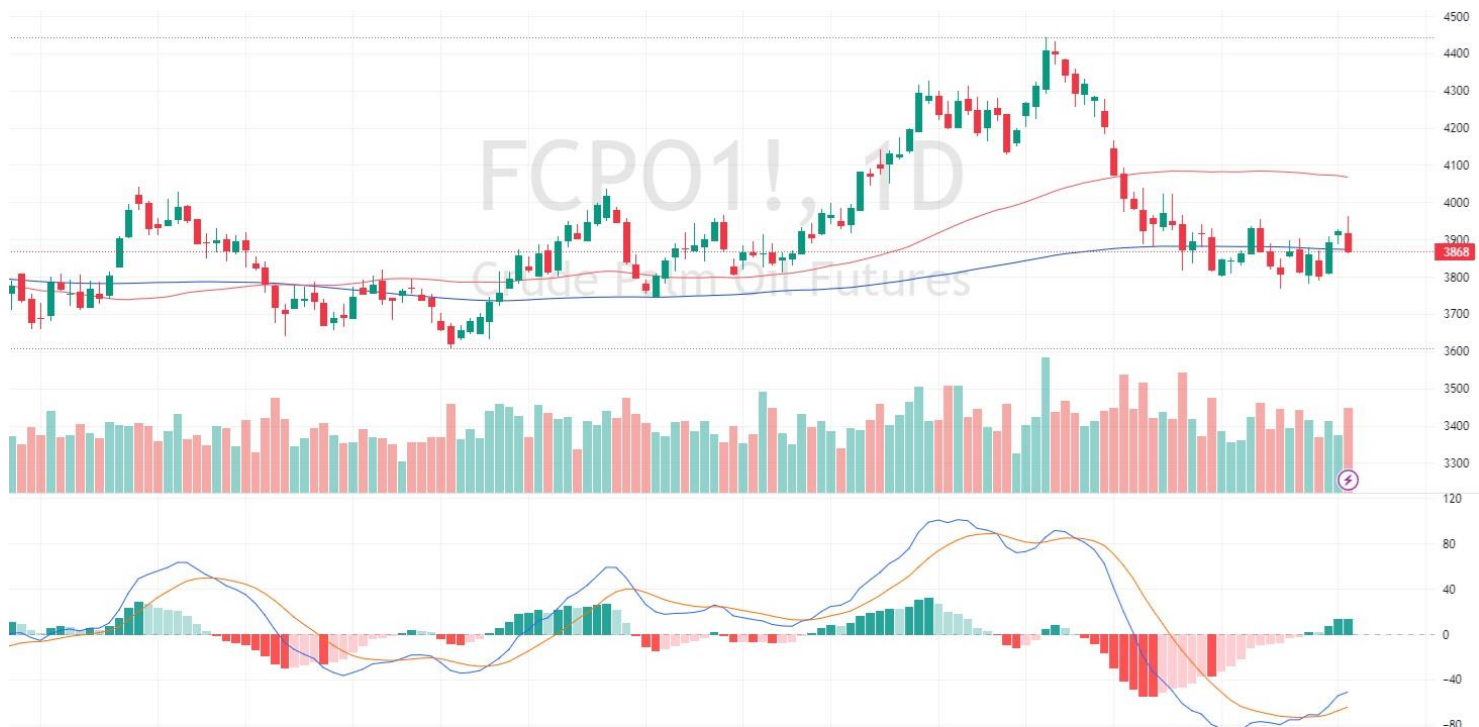
Overnight Dow Jones fell 201 points. Wall Street ended lower and oil prices fell on Wednesday as investors parsed minutes from the U.S. Federal Reserve's most recent policy meeting.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1621 (Yesterday's low) would target 1618/1614. On the flip side, the next resistance is located at 1626 (Pivot), followed by 1630 (R1), and finally 1633 (Yesterday's high).

(News Source: NST; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3898

Support 3865/3832/3814/3796

Resistance 3916/3934/3967/4000

Possible Range 3800 to 3950

Trading tips

Long positions may be opened above 3900 with targets at 3916/3934 stop-loss at 3870

Short positions may be opened below 3900 with targets at 3832/3814 stop-loss at 3930

FCPO Aug month fell 53 points or 1.35% to 3868 closed lower. Malaysian palm oil futures reversed course and closed lower on Tuesday. The August contract, the most actively traded, fell 53 points or 1.35% to settle at 3,868.

Overnight Soybean oil Jul Month rose 0.07 to 45.88. Soybean oil Futures ended slightly higher. Dalian's most active palm oil contract rose 22 to 7662

Following the mixed performance of soybean oil and dalian oil, the FCPO could trade within the range. A break below 3862 (yesterday's low) would target 3832/3814 en route to 3796. On the flip side, the next resistance is located at 3898 (Pivot), followed by 3916 (R1), and finally 3964 (Yesterday's high).

(News Source: Reuters)

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