

MYR

Daily Market Commentary FKI Spot Month Futures





Pivot 1627

Support 1624/1617/1613

Resistance 1632/1639/1647

Possible Range 1614 to 1630

Trading Tips

Long positions may be opened above 1629 with targets at 1632/1639 and stop-loss at 1625

Short positions may be opened below 1629 with targets at 1624/1617 and stop-loss at 1633

FKLI May month up 8.0 points or 0.49% at 1630.5 closed higher at midday. Bursa Malaysia FBM KLCI index continued its upward trend during the early session of Thursday, with gains observed in over two-thirds of the bluechip stocks.

(News Source: The Edge)





Pivot 3893

Support 3865/3832/3814/3796

Resistance 3917/3940/3971/4000

Possible Range 3800 to 3950

Trading tips

Long positions may be opened above 3890 with targets at 3917/3940 stop-loss at 3865

Short positions may be opened below 3890 with targets at 3865/3832 stop-loss at 3915

FCPO Aug month rose 26 points or 0.67% to 3894 closed higher at midday. Malaysian palm oil futures rose on Thursday, driven by a weaker Malaysian ringgit and anticipated increased demand as the tropical oil began trading at a discount compared to competing soft oils.

(News Source: Reuters)



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