

Daily Market Commentary

# FKLI Spot Month Futures



## Pivot 1623

Support 1614/1608/1593

Resistance 1629/1638/1653

## Possible Range 1614 to 1629

## Trading Tips

Long positions may be opened above 1623 with targets at 1629/1638 and stop-loss at 1618

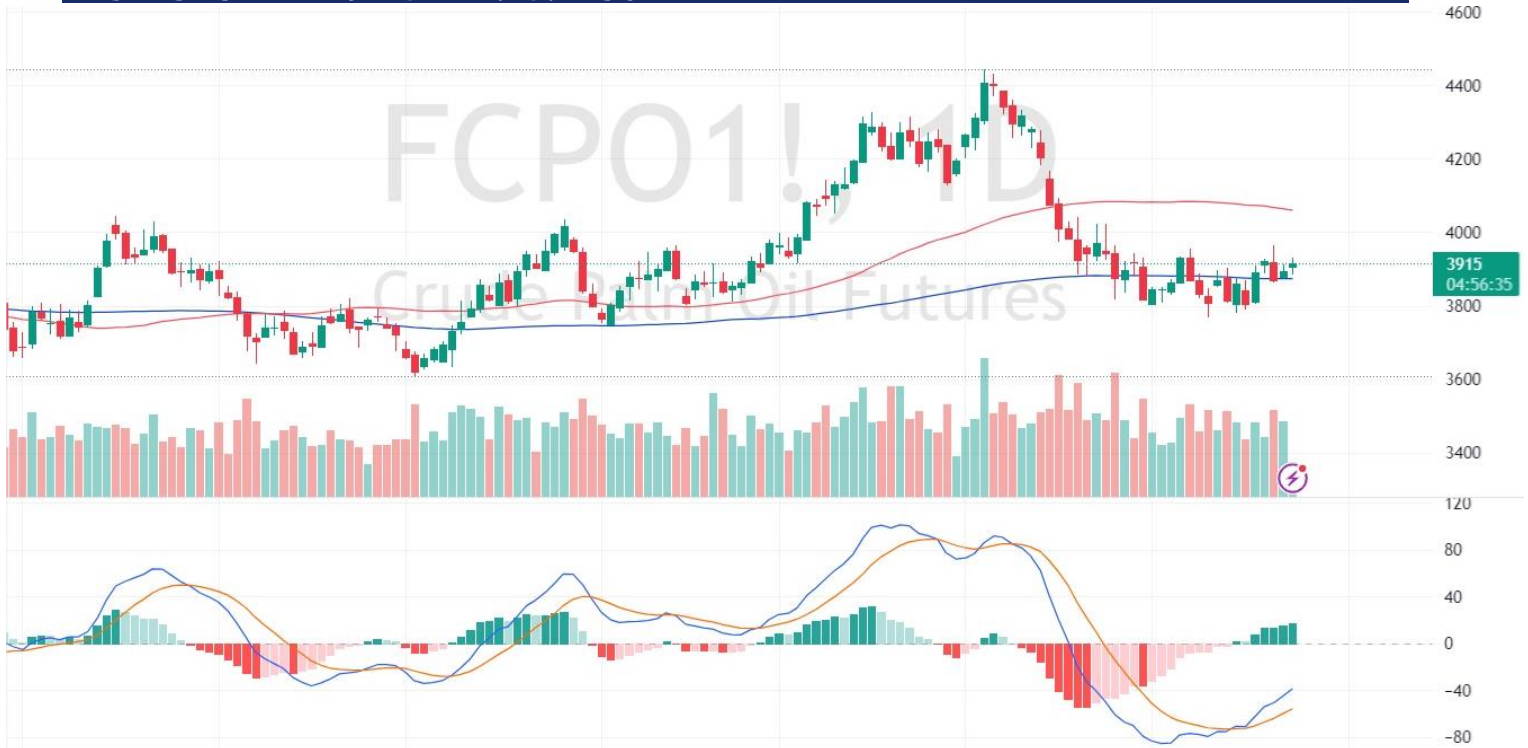
Short positions may be opened below 1623 with targets at 1614/1608 and stop-loss at 1628

FKLI May month fell 10 points or 0.61% at 1619.5 closed lower at midday. The FBM KLCI descended 10 points over the early session as investors opted to lock in gains after fresh signs the US central bank will be withholding interest rate cuts this year emerged.

(News Source: The Star)

Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures



**Pivot** 3911

Support 3901/3890/3878/3865

Resistance 3924/3936/3947/3957

**Possible Range** 3900 to 4000

### Trading tips

Long positions may be opened above 3910 with targets at 3936/3957 stop-loss at 3880

Short positions may be opened below 3910 with targets at 3890/3878 stop-loss at 3940

FCPO Aug month rose 21 points or 0.54% to 3915 closed higher at midday. Malaysian palm oil futures extended gains in early trade on Friday due to the weakness of the Malaysian ringgit and expectations of improved demand after the prices of rival soft oils rallied more than palm oil this week.

(News Source: Reuters)

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Published & Printed by:

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**197901003400 (47680-X)**

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