

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1622**

Support 1613/1607/1592

Resistance 1628/1637/1652

**Possible Range 1613 to 1628****Trading Tips**

Long positions may be opened above 1622 with targets at 1628/1637 and stop-loss at 1617

Short positions may be opened below 1622 with targets at 1613/1607 and stop-loss at 1627

FKLI May month fell 11.5 points or 0.71% to 1618 closed lower. Bursa Malaysia ended broadly lower with over 800 stocks in the red, mirroring regional equity declines due to profit-taking in index-linked stocks.

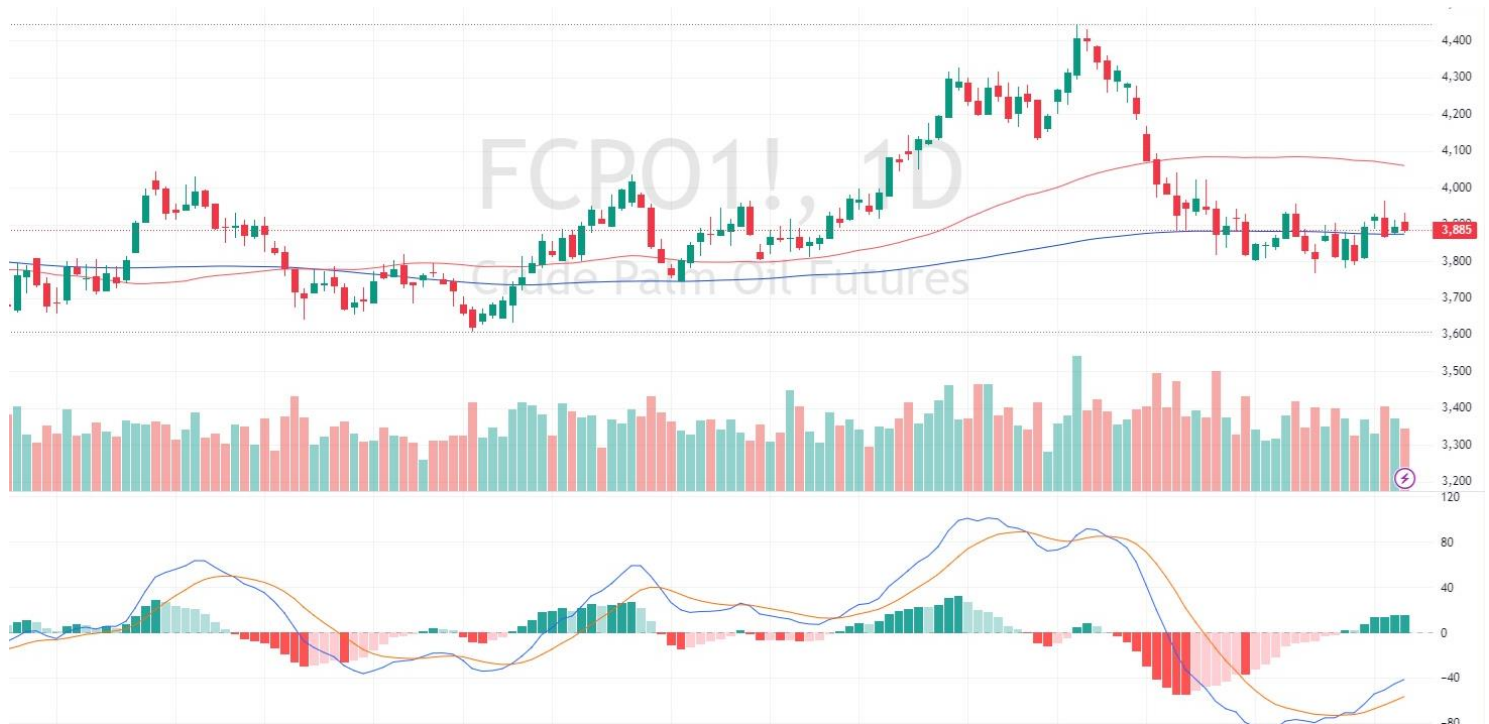
Overnight Dow Jones rose 4 points. U.S. stocks rallied and crude oil prices rebounded after upbeat economic data on Friday as investors positioned themselves ahead of the long U.S. Memorial Day weekend and the unofficial start to summer.

Following the mixed performance of the US market, the FKLI could trade within the range. A break below 1616.5 (Yesterday's low) would target 1613/1607. On the flip side, the next resistance is located at 1622 (Pivot), followed by 1628 (R1), and finally 1631.5 (Yesterday's high).

(News Source: The Star; Reuters)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

**Pivot 3898**

Support 3881/3864/3853/3842

Resistance 3909/3920/3937/3954

**Possible Range 3800 to 3950****Trading tips**

Long positions may be opened above 3900 with targets at 3920/3954 stop-loss at 3870

Short positions may be opened below 3900 with targets at 3881/3842 stop-loss at 3930

FCPO Aug month fell 9 points or 0.23% to 3885 closed lower. Malaysian palm oil futures erased early gains to end lower on Friday as a recovery in production offset the weakness of the Malaysian ringgit and expectations of improved demand after the prices of rival soft oils rallied more than palm oil this week.

Overnight Soybean oil Jul Month fell 0.24 to 44.95. Soybean oil Futures ended lower. Dalian's most active palm oil contract fell 8 to 7622

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade within the range. A break below 3876 (yesterday's low) would target 3864/3853 en route to 3842. On the flip side, the next resistance is located at 3898 (Pivot), followed by 3909 (R1), and finally 3932 (Yesterday's high).

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Principal Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)