

## Daily Market Commentary

# FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,620.0 H1,623.0 L1,617.5 C1,620.5 +2.5 (+0.15%)  
 Vol 4.238 K  
 SMA (200, close) 1,493.4  
 SMA (50, close) 1,570.1



### Pivot 1620

Support 1616/1612/1607

Resistance 1628/1633/1638

**Possible Range 1613 to 1628**

### Trading Tips

Long positions may be opened above 1620 with targets at 1628/1633 and stop-loss at 1616

Short positions may be opened below 1620 with targets at 1616/1612 and stop-loss at 1624

FKLI May month up 2.5 points or 0.15% at 1620.5 closed higher at midday. The Bursa Malaysia FBM KLCI index continued to trade lower by midday on Monday, though the decline in prices prompted some buying activities, helping to limit the losses.

(News Source: The Edge)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O3,916 H3,923 L3,879 C3,883 -2 (-0.05%)

Vol 6.04K

SMA (200, close) 3,873

SMA (50, close) 4,055



**Pivot 3895**

Support 3881/3864/3853/3842

Resistance 3903/3920/3937/3954

**Possible Range 3800 to 3950**

### Trading tips

Long positions may be opened above 3900  
with targets at 3920/3937 stop-loss at 3870

Short positions may be opened below 3900  
with targets at 3881/3842 stop-loss at 3930

FCPO Aug month slid 2 points or 0.05% to 3883 closed moderately lower at midday. Malaysian palm oil futures rose at the opening on Monday, driven by expectations of higher exports and stronger crude oil prices, which offset the weakness in rival oils and supported the market.

(News Source: Reuters)

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