

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1619**

Support 1616/1613/1607

Resistance 1622/1625/1631

Possible Range 1613 to 1628**Trading Tips**

Long positions may be opened above 1619 with targets at 1622/1625 and stop-loss at 1614

Short positions may be opened below 1619 with targets at 1616/1613 and stop-loss at 1624

FKLI May month closed unchanged at 1618 . Bursa Malaysia saw a follow-through in selling pressure which took the benchmark index lower amid a generally weak broader market.

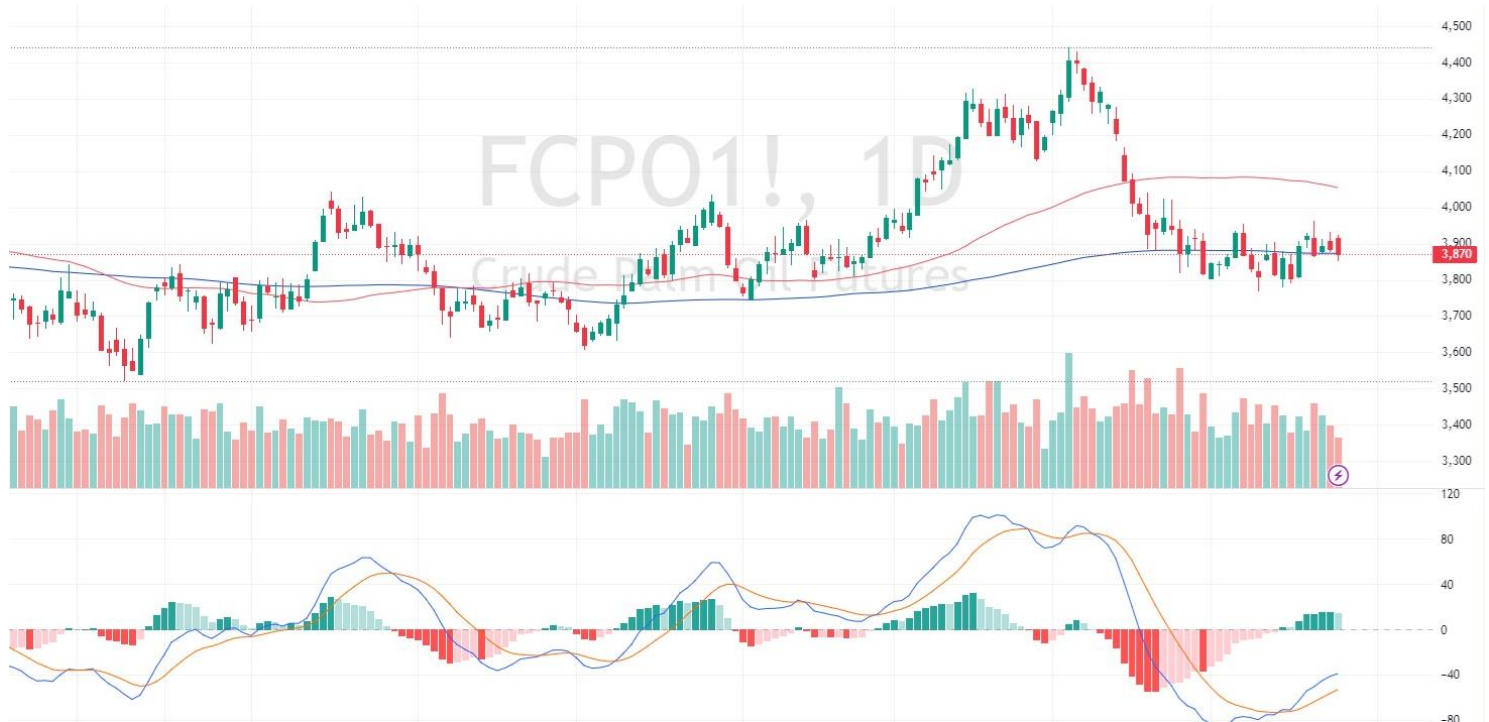
The US Markets were closed for Memorial Day.

Following the recent performance of the KLCI Index, the FKLI could trade within the range. A break below 1617 (Yesterday's low) would target 1616/1613. On the flip side, the next resistance is located at 1619 (Pivot), followed by 1623 (Yesterday's high), and finally 1625 (R2).

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3883

Support 3863/3842/3828/3813

Resistance 3912/3933/3953/3988

Possible Range 3800 to 3950

Trading tips

Long positions may be opened above 3880 with targets at 3933/3953 stop-loss at 3850

Short positions may be opened below 3880 with targets at 3863/3828 stop-loss at 3910

FCPO Aug month fell 15 points or 0.39% to 3870 closed lower. Malaysian palm oil futures fell on Monday for a second consecutive session as weakness in rival Dalian contracts and low trading volume weighed, though estimates of higher exports capped losses.

The US Markets were closed for Memorial Day. Dalian's most active palm oil contract rose 98 to 7720

Following the bullish performance of dalian oil, the FCPO could trade within the range. A break above 3923 (yesterday's high) would target 3933/3953 en route to 3988. On the flip side, the next support is located at 3883 (Pivot), followed by 3863 (S1), and finally 3853 (Yesterday's low).

(News Source: Reuters)

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