

# Daily Market Commentary FKLI Spot Month Futures



# **Pivot 1618**

Support 1613/1610/1603

Resistance 1621/1625/1633

### Possible Range 1613 to 1621

# **Trading Tips**

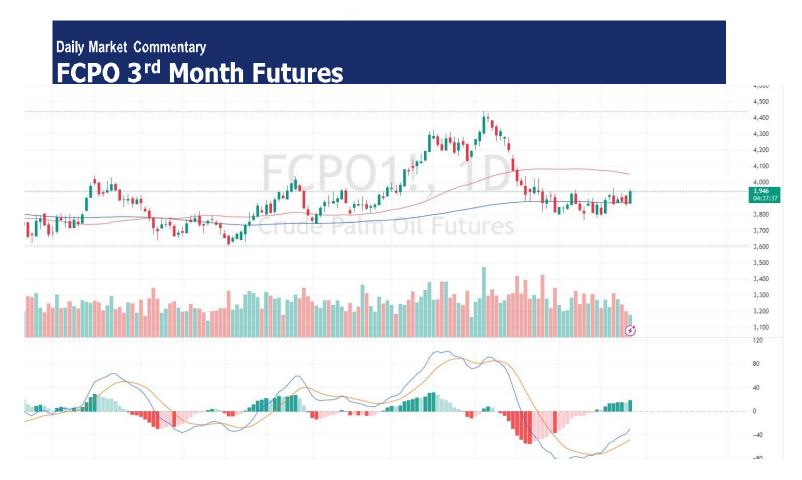
Long positions may be opened above 1618 with targets at 1621/1625 and stop-loss at 1613

Short positions may be opened below 1618 with targets at 1613/1610 and stop-loss at 1623

FKLI May month fell 2 points or 0.12% at 1616 closed lower at midday. Following the overnight holiday in the U.S. stock market, most Asian stocks continued the previous day's gains on Tuesday with smaller magnitude, but Malaysian stocks failed to keep up with the market and declined.

(News Source: The Star)





# **Pivot** 3926

Support 3910/3893/3866/3839

Resistance 3953/3980/3997/4013

### Possible Range 3900 to 4000

### **Trading tips**

Long positions may be opened above 3930 with targets at 3980/3997 stop-loss at 3900

Short positions may be opened below 3930 with targets at 3910/3893 stop-loss at 3960

FCPO Aug month rose 76 points or 1.96% to 3946 closed higher at midday. Malaysian palm oil futures rose on Tuesday, buoyed by strength in rival Dalian and Chicago soyoil contracts as well as higher exports in Indonesia, the world's biggest producer.

(News Source: Reuters)



#### **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

#### **Principal Office:**

Sth Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

#### DEALING TEAM

Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

#### **Institutional Dealing Team:** Siti Nur Nadhirah (ext 2032)

**PJ Office:** General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team: Dealing Line: (603) 7890 8866

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may regi ster to the link below:- <a href="https://gstrp.guicksuitetrading.com/subscriptions/bmy/subscriptions/

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXETRADE.

### **APEX SECURITIES BERHAD** - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or ame nd this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:



(A Participating Organisation of Bursa Malaysia Securities Berhad)

### RESEARCH TEAM

#### **Mutiara Damansara Office:**

Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)