

Daily Market Commentary FKLI Spot Month Futures



Pivot 1618

Support 1613/1610/1603

Resistance 1621/1625/1633

Possible Range 1613 to 1621

Trading Tips

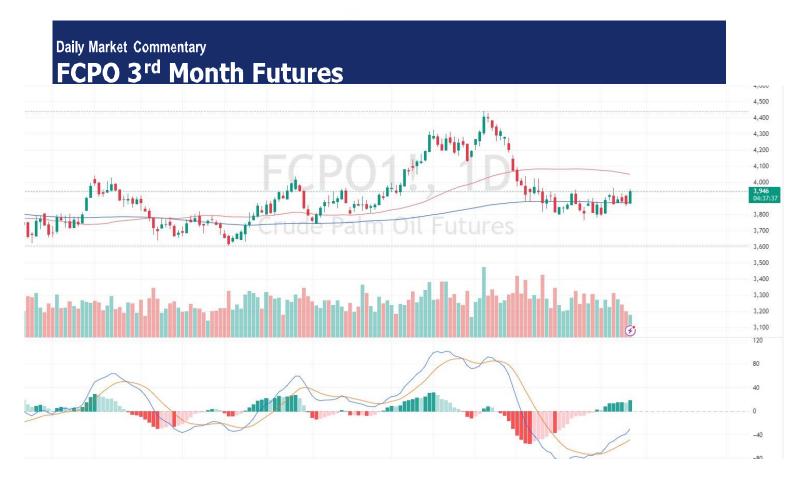
Long positions may be opened above 1618 with targets at 1621/1625 and stop-loss at 1613

Short positions may be opened below 1618 with targets at 1613/1610 and stop-loss at 1623

FKLI May month fell 2 points or 0.12% at 1616 closed lower at midday. Following the overnight holiday in the U.S. stock market, most Asian stocks continued the previous day's gains on Tuesday with smaller magnitude, but Malaysian stocks failed to keep up with the market and declined.

(News Source: The Star)





Pivot 3926

Support 3910/3893/3866/3839

Resistance 3953/3980/3997/4013

Possible Range 3900 to 4000

Trading tips

Long positions may be opened above 3930 with targets at 3980/3997 stop-loss at 3900

Short positions may be opened below 3930 with targets at 3910/3893 stop-loss at 3960

FCPO Aug month rose 76 points or 1.96% to 3946 closed higher at midday. Malaysian palm oil futures rose on Tuesday, buoyed by strength in rival Dalian and Chicago soyoil contracts as well as higher exports in Indonesia, the world's biggest producer.

(News Source: Reuters)



APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Principal Office:

Sth Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM

Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

Institutional Dealing Team: Siti Nur Nadhirah (ext 2032)

PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team: Dealing Line: (603) 7890 8866

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RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)