Daily Market Commentary
FKLI Spot Month Futures

Pivot 1618

Support 1613/1610/1603

Resistance 1621/1625/1633

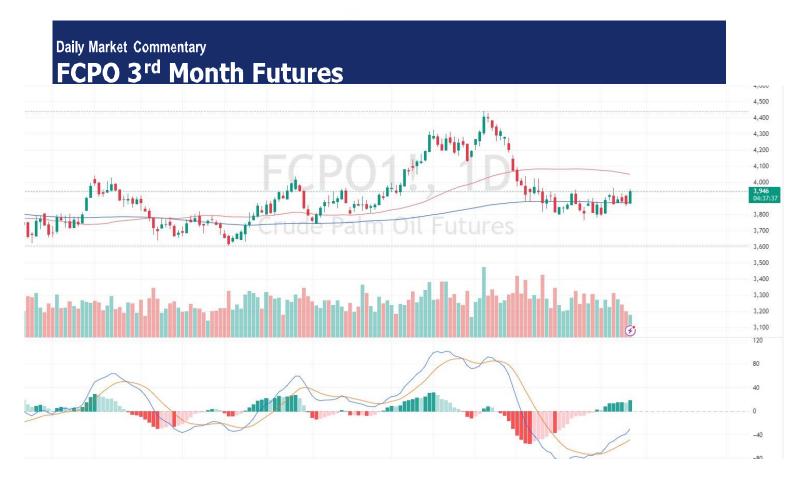**Possible Range 1613 to 1621**

Trading Tips

Long positions may be opened above 1618 with targets at 1621/1625 and stop-loss at 1613

Short positions may be opened below 1618 with targets at 1613/1610 and stop-loss at 1623

FKLI May month fell 2 points or 0.12% at 1616 closed lower at midday. Following the overnight holiday in the U.S. stock market, most Asian stocks continued the previous day's gains on Tuesday with smaller magnitude, but Malaysian stocks failed to keep up with the market and declined.

(News Source: The Star)

APEX SECURITIES

Daily Market Commentary
FCPO 3rd Month Futures

Pivot 3926

Support 3910/3893/3866/3839

Resistance 3953/3980/3997/4013

Possible Range 3900 to 4000

Trading tips

Long positions may be opened above 3930
with targets at 3980/3997 stop-loss at 3900

Short positions may be opened below 3930
with targets at 3910/3893 stop-loss at 3960

FCPO Aug month rose 76 points or 1.96% to 3946 closed higher at midday. Malaysian palm oil futures rose on Tuesday, buoyed by strength in rival Dalian and Chicago soyoil contracts as well as higher exports in Indonesia, the world's biggest producer.

(News Source: Reuters)

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