



# Daily Market Commentary FKLI Spot Month Futures



# **Pivot 1609**

Support 1605/1601/1593

Resistance 1613/1617/1625

### Possible Range 1601 to 1613

# **Trading Tips**

Long positions may be opened above 1609 with targets at 1613/1617 and stop-loss at 1604  $\,$ 

Short positions may be opened below 1609 with targets at 1605/1601 and stop-loss at 1614

FKLI May month fell 5.5 points or 0.34% at 1608 closed lower at midday. The selling on Bursa Malaysia accelerated alongside declines across global markets as US consumer data sparked a surge in Treasury yields.

(News Source: The Star)





**Pivot** 3987

Support 3975/3963/3941/3919

Resistance 4009 / 4031 / 4043 / 4055

# Possible Range 3900 to 4050

# **Trading tips**

Long positions may be opened above 3990 with targets at 4031/4055 stop-loss at 3900

Short positions may be opened below 3990 with targets at 3975/3941 stop-loss at 3960

FCPO Aug month rose 48 points or 1.21% to 4008 closed higher at midday. Malaysian palm oil futures rose on Wednesday, buoyed by firmer crude oil prices and gains in rival Dalian contracts.

(News Source: Reuters)



#### **APEX SECURITIES BERHAD – CONTACT LIST**

#### APEX SECURITIES BHD

#### **Principal Office:**

Sth Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

#### DEALING TEAM

Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

#### **Institutional Dealing Team:** Siti Nur Nadhirah (ext 2032)

**PJ Office:** General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team: Dealing Line: (603) 7890 8866

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### RESEARCH TEAM

#### **Mutiara Damansara Office:**

Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)