



Daily Market Commentary FKLI Spot Month Futures



Pivot 1609

Support 1605/1601/1593

Resistance 1613/1617/1625

Possible Range 1601 to 1613

Trading Tips

Long positions may be opened above 1609 with targets at 1613/1617 and stop-loss at 1604 $\,$

Short positions may be opened below 1609 with targets at 1605/1601 and stop-loss at 1614

FKLI May month fell 5.5 points or 0.34% at 1608 closed lower at midday. The selling on Bursa Malaysia accelerated alongside declines across global markets as US consumer data sparked a surge in Treasury yields.

(News Source: The Star)





Pivot 3987

Support 3975/3963/3941/3919

Resistance 4009 / 4031 / 4043 / 4055

Possible Range 3900 to 4050

Trading tips

Long positions may be opened above 3990 with targets at 4031/4055 stop-loss at 3900

Short positions may be opened below 3990 with targets at 3975/3941 stop-loss at 3960

FCPO Aug month rose 48 points or 1.21% to 4008 closed higher at midday. Malaysian palm oil futures rose on Wednesday, buoyed by firmer crude oil prices and gains in rival Dalian contracts.

(News Source: Reuters)



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