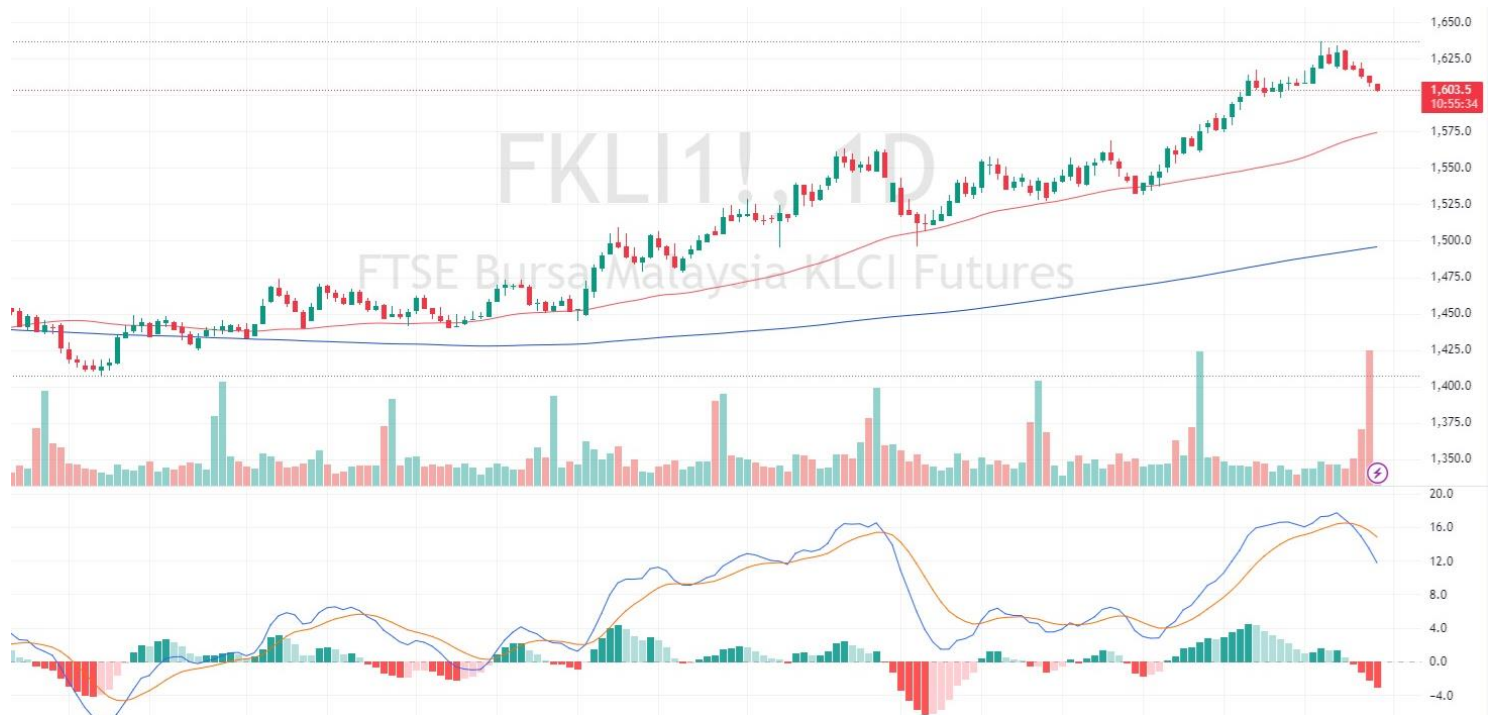


Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1609**

Support 1605/1601/1593

Resistance 1613/1617/1625

Possible Range 1601 to 1613**Trading Tips**

Long positions may be opened above 1609 with targets at 1613/1617 and stop-loss at 1604

Short positions may be opened below 1609 with targets at 1605/1601 and stop-loss at 1614

FKLI May month fell 4.5 points or 0.28% to 1609 closed lower. The benchmark FBM KLCI settled in the negative territory on Wednesday while technology counters were in focus.

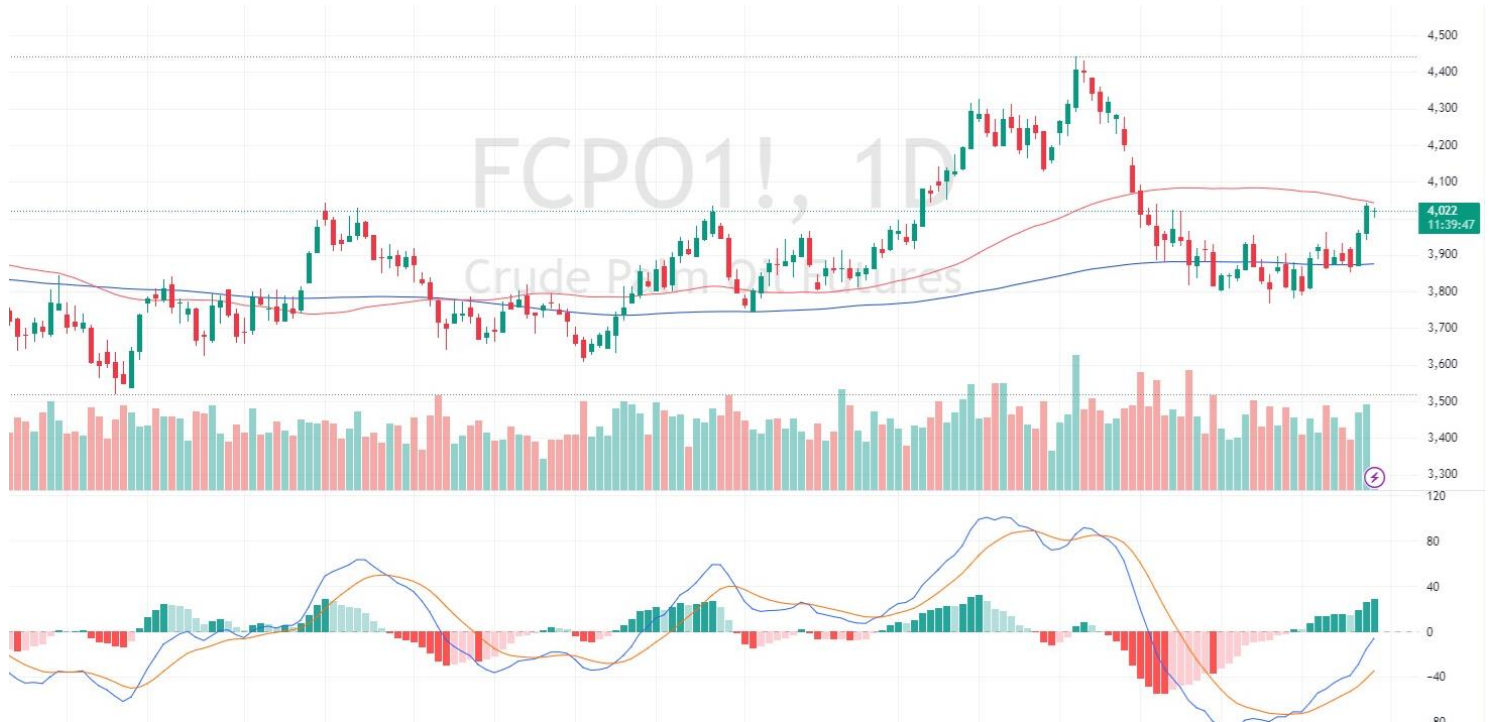
Overnight Dow Jones fell 411 points. U.S. stocks fell on Wednesday amid further gains in Treasury yields and concern over the timing and scale of possible interest rate cuts from the Federal Reserve.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1605.5 (Yesterday's low) would target 1601/1593. On the flip side, the next resistance is located at 1613.5 (Yesterday's high), followed by 1617 (R2), and finally 1625 (R3).

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4006

Support 3988/3969/3937/3905

Resistance 4038/4070/4089/4107

Possible Range 3950 to 4100

Trading tips

Long positions may be opened above 4010 with targets at 4070/4089 stop-loss at 3980

Short positions may be opened below 4010 with targets at 3988/3969 stop-loss at 4040

FCPO Aug month rose 73 points or 1.84% to 4033 closed higher. Malaysian palm oil futures rose for a second consecutive session on Wednesday, as demand from top buyers India and China and strength in rival Dalian contracts underpinned the market.

Overnight Soybean oil Jul Month rose 0.36 to 45.88. Soybean oil Futures ended higher. Dalian's most active palm oil contract rose 38 to 7864

Following the bullish performance of soybean oil and dalian oil, the FCPO could trade higher. A break above 4043 (yesterday's high) would target 4070/4089 en route to 4107. On the flip side, the next support is located at 4006 (Pivot), followed by 3988 (S1), and finally 3942 (Yesterday's low).

(News Source: Reuters)

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