

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1607

Support 1603/1595/1582

Resistance 1615/1620/1632

Possible Range 1603 to 1615

Trading Tips

Long positions may be opened above 1607 with targets at 1615/1620 and stop-loss at 1602

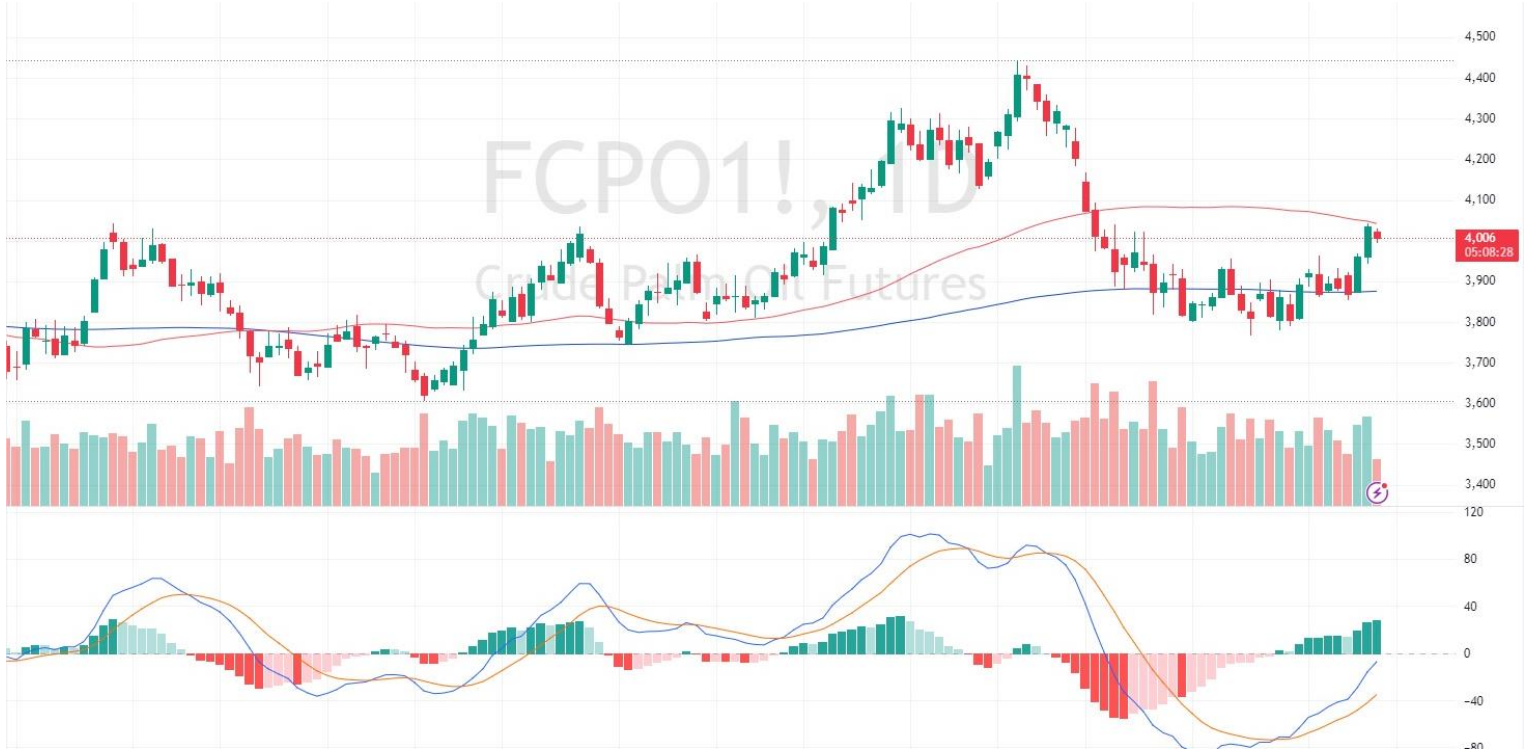
Short positions may be opened below 1607 with targets at 1603/1595 and stop-loss at 1612

FKLI May month rose 1.5 points or 0.09% at 1610.5 closed higher at midday. The FBM KLCI erased earlier losses as investors turned bullish on domestic equities amid the downbeat sentiment in global markets.

(News Source: The Star)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4010

Support 4000/3990/3983/3975

Resistance 4018/4025/4035/4045

Possible Range 3950 to 4050

Trading tips

Long positions may be opened above 4010 with targets at 4025/4045 stop-loss at 3980

Short positions may be opened below 4010 with targets at 3990/3975 stop-loss at 4040

FCPO Aug month fell 28 points or 0.69% to 4006 closed lower at midday. Malaysian palm oil futures fell on Thursday, as weaker crude prices and lacklustre performances by rival oils in Dalian and Chicago contracts weighed on sentiment.

(News Source: Reuters)

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