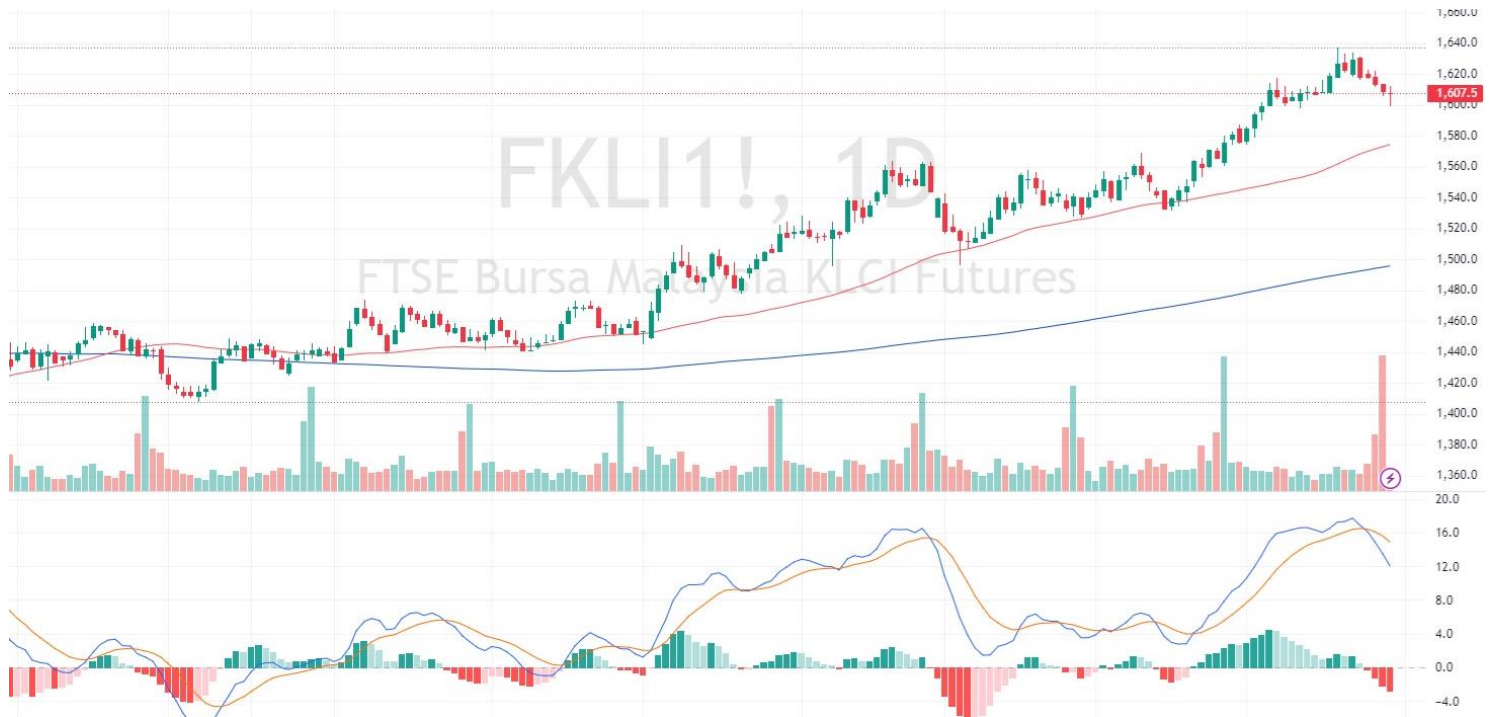


Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1607**

Support 1601/1594/1580

Resistance 1614/1621/1634

Possible Range 1601 to 1614**Trading Tips**

Long positions may be opened above 1607 with targets at 1614/1621 and stop-loss at 1602

Short positions may be opened below 1607 with targets at 1601/1594 and stop-loss at 1612

FKLI June month fell 1 point or 0.06% to 1607.5 closed lower. The FBM KLCI erased gains made earlier to end lower following last-minute selling in heavyweights.

Overnight Dow Jones fell 330 points. U.S. stocks ended lower on Thursday, with the Nasdaq falling more than 1% and technology shares leading declines after a disappointing Salesforce forecast.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1600 (Yesterday's low) would target 1594/1580. On the flip side, the next resistance is located at 1613.5 (Yesterday's high), followed by 1621 (R2), and finally 1634 (R3).

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

**Pivot** 3996

Support 3963/3948/3932/3900

Resistance 4012/4027/4044/4060

Possible Range 3900 to 4050**Trading tips**

Long positions may be opened above 4000 with targets at 4027/4044 stop-loss at 3970

Short positions may be opened below 4000 with targets at 3963/3948 stop-loss at 4030

FCPO Aug month fell 41 points or 0.99% to 3993 closed lower. Malaysian palm oil futures closed lower on Thursday on profit-taking and weakness in rival Chicago soyoil, as prices consolidated after a recent uptick.

Overnight Soybean oil Jul Month fell 0.16 to 45.72. Soybean oil Futures ended lower. Dalian's most active palm oil contract fell 38 to 7770

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 3965 (yesterday's low) would target 3948/3932 en route to 3900. On the flip side, the next resistance is located at 3996 (Pivot), followed by 4012 (R1), and finally 4029 (Yesterday's high).

(News Source: Reuters)

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