

Daily Market Commentary FKLI Spot Month Futures



Pivot 1609

Support 1605/1597/1584

Resistance 1614/1618/1622

Possible Range 1600 to 1620

Trading Tips

Long positions may be opened above 1610 with targets at 1614/1618 and stop-loss at 1605

Short positions may be opened below 1610 with targets at 1605/1597 and stop-loss at 1615

FKLI June month rose 8.5 points or 0.53% at 1611.5 closed higher at midday. Bursa Malaysia FBMKLCI index opened higher today as investors took advantage of bargain hunting opportunities in heavyweight stocks following the local bourse's dip below the key 1,600 level last Friday.

(News Source: The Star; Reuters)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3937

Support 3924/3908/3879/3850

Resistance 3960/3980/3995/4024

Possible Range 3920 to 4000

FCPO Aug month dropped 135 points or 3.31% to 3941 closed lower at midday. Malaysian palm oil futures dipped on Monday midday session, tracking the losses in rival edible oils market.

(News Source: Reuters)

Trading tips

Long positions may be opened above 3937 with targets at 3960/3980 stop-loss at 3907

Short positions may be opened below 3937 with targets at 3924/3908 stop-loss at 3997

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