

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1615**

Support 1612/1606/1598

Resistance 1624/1629/1634

**Possible Range 1599 to 1640**

**Trading Tips**

Long positions may be opened above 1615 with targets at 1624/1629 and stop-loss at 1610

Short positions may be opened below 1615 with targets at 1612/1606 and stop-loss at 1620

FKLI June month rose 19 point or 1.19% to end higher at 1622. Malaysia's benchmark index FBM KLCI rose as investors targeted selected stocks amid a recent downturn. Asian markets dipped on U.S. economic concerns, while falling oil prices weighed on energy firms following output increase announcements. Attention shifts to the ECB rate decision and U.S. payrolls data later this week.

Overnight Dow Jones rise 140 points. On Tuesday, U.S. stocks closed slightly higher after the release of labor market data that was weaker than anticipated, reinforcing the anticipation of an interest rate cut by the Federal Reserve.

Following the bullish performance of the US market, the FKLI could continue previous session gain to trade slightly higher. The immediate support and resistant range spotted at 1615 and 1624.

(News Source: The Star; Reuters)

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O3,946 H3,951 L3,898 C3,921 -155 (-3.80%)  
 Vol 42.636K  
 SMA (200, close) 3,878  
 SMA (50, close) 4,031



**Pivot 3920**

Support 3895/3875/3854/3830

Resistance 3936/3962/4002/4029

**Possible Range 3870 to 4000**

**Trading tips**

Long positions may be opened above 3920 with targets at 3936/3962 stop-loss at 3890

Short positions may be opened below 3920 with targets at 3895/3875 stop-loss at 3950

FCPO Aug month dropped 155 points or 3.80% to close lower at 3921. On Tuesday, Malaysian palm oil futures experienced a decline of over 3% following the resumption of trading after a public holiday. The market was influenced by the downward trend in rival Dalian contracts and crude oil prices.

Overnight Soybean oil Jul Month fell 0.55 to 43.59. Soybean oil Futures ended lower. Dalian's most active palm oil contract rise 12 to 7624.

Following the mixed performance of rival oil performance, the FCPO could be in range-bound trading. The immediate support and resistant range spotted at 3895 and 3936.

(News Source: Reuters)

**APEXSECURITIESBERHAD— CONTACTLIST**

<b>APEXSECURITIESBHD</b>	<b>DEALINGTEAM</b>	<b>RESEARCHTEAM</b>
<b>HeadOffice:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>HeadOffice:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) NorisamBojo (ext 2027) Ahmad Mujib (ext 2028)	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)
<b>Petaling Jaya Office:</b> 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7620 1118	<b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)	
	<b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)	
	<b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEXSECURITIESBERHAD-DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad 1979010**  
**03400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)