

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1616**

Support 1612/1606/1598

Resistance 1624/1629/1634

**Possible Range 1599 to 1640**

**Trading Tips**

Long positions may be opened above 1616 with targets at 1624/1629 and stop-loss at 1611

Short positions may be opened below 1616 with targets at 1612/1606 and stop-loss at 1621

FKLI June month dropped 6.0 points or 0.37% at 1616 closed lower at midday. Bursa Malaysia FBMKLCI index concluded the midday session in negative territory, with widespread selling pressure driving stocks lower across the board.

(News Source: The Star; Reuters)

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures



**Pivot 3930**

Support 3905/3875/3854/3830

Resistance 3962/4002/4029/4057

**Possible Range 3870 to 4000**

**Trading tips**

Long positions may be opened above 3930 with targets at 3962/4002 stop-loss at 3900

Short positions may be opened below 3930 with targets at 3905/3875 stop-loss at 3960

FCPO Aug month gained 19 points or 0.48% to 3940 closed higher at midday. Malaysian palm oil futures traded within a narrow range early on Wednesday, following a nearly 4% drop in the previous session. This movement was supported by a recovery in Chicago soyoil.

(News Source: Reuters)

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