

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1615

Support 1612/1608/1602

Resistance 1621/1627/1630

Possible Range 1600 to 1640

FKLI June month rise 3.5 points or 0.22% at 1616 closed higher at midday. The Malaysia benchmark FBM KLCI index closed higher at first session of Thursday as investors remained bullish, driven by increasing hopes that the Federal Reserve will cut interest rates in September.

(News Source: The Star; Reuters)

Trading Tips

Long positions may be opened above 1615 with targets at 1621/1627 and stop-loss at 1610

Short positions may be opened below 1615 with targets at 1612/1608 and stop-loss at 1620

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3949

Support 3890/3872/3853/3830

Resistance 3946/3968/3984/4011

Possible Range 3905 to 3980

Trading tips

Long positions may be opened above 3940 with targets at 3968/3984 stop-loss at 3910

Short positions may be opened below 3940 with targets at 3890/3872 stop-loss at 3970

FCPO Aug month rose 20 points or 0.51% to 3926 closed higher at midday. Malaysian palm oil futures traded higher on Thursday during the midday session, tracking movements in rival oils, while traders awaited export and production data from the world's second-largest producer for further insights.

(News Source: Reuters)

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