

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,612.5 H1,621.0 L1,611.5 C1,616.5 +4.0 (+0.25%)

Vol 6.164K

SMA (200, close) 1,498.2

SMA (50, close) 1,578.3

**Pivot 1617**

Support 1616/1612/1607

Resistance 1623/1627/1631

Possible Range 1600 to 1630**Trading Tips**

Long positions may be opened above 1617 with targets at 1623/1627 and stop-loss at 1612

Short positions may be opened below 1617 with targets at 1612/1607 and stop-loss at 1622

FKLI June month rose 4 points or 0.25% to closed higher at 1616.5. The Malaysia benchmark's FBMKLCI index ended the day on an uptick on Thursday, driven by investors seeking bargains in stocks that had dipped below their usual prices following yesterday's profit-taking.

Overnight Dow Jones rose 78 points. The S&P 500 and Nasdaq composite indices closed slightly lower on Thursday, just before a crucial labor market report, stepping back from the record highs achieved in the previous session. Meanwhile, the Dow edged up slightly.

Following the mixed performance of the US market, the FKLI could trade in a range bound. The immediate support and resistant range spotted at 1616 and 1623.

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4006**

Support 3969/3947/3923/3899

Resistance 4039/4067/4084/4100

Possible Range 3950 to 4060**Trading tips**

Long positions may be opened above 4005 with targets at 4039/4067 stop-loss at 3975

Short positions may be opened below 4005 with targets at 3969/3947 stop-loss at 4035

FCPO Aug month rose 54 points or 1.38% to close higher at 3960. On Thursday, Malaysian palm oil futures ended the day with an increase of over 1%, following the upward movement in the crude oil market. Traders were eagerly awaiting export and production figures from the world's second-largest producer for further guidance.

Attention is now turning towards the monthly palm oil data from the Malaysian Palm Oil Board (MPOB), scheduled for release on June 10th.

Overnight Soybean oil Jul Month rose 1.22 to 44.35. Soybean oil Futures ended higher. Dalian's most active palm oil contract surged 184 to 7828.

Following the bullish performance of rival oil performance, the FCPO could be in higher. The immediate support and resistant range spotted at 3969 and 4039.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEXSECURITIESBHD	DEALINGTEAM	RESEARCHTEAM
HeadOffice: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	HeadOffice: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) NorisamBojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)
Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118		

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)