

Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX: O1,618.0 H1,622.0 L1,616.0 C1,616.0 -0.5 (-0.03%)
 Vol 4,296 K
 SMA (200, close) 1,499.7
 SMA (50, close) 1,581.2



Pivot 1618

Support 1612/1608/1602

Resistance 1621/1627/1630

Possible Range 1600 to 1640

Trading Tips

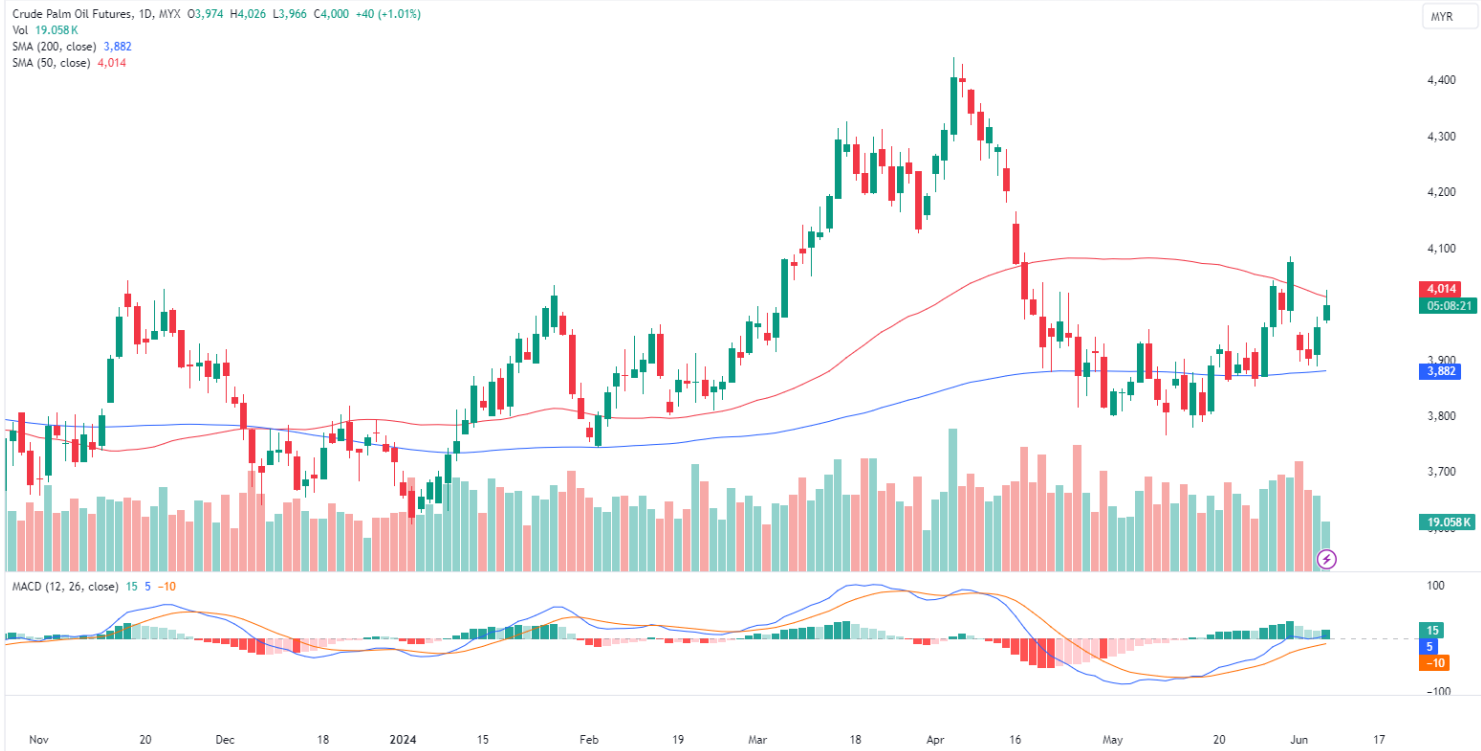
Long positions may be opened above 1616 (News Source: The Star) with targets at 1621/1627 and stop-loss at 1611

Short positions may be opened below 1616 with targets at 1612/1608 and stop-loss at 1621

FKLI June month edged down 0.5 points or 0.03% at 1616 closed marginally lower at midday. The benchmark FBM KLCI continued its rally in early morning trade, awaiting new catalysts from a US employment report expected tonight.

Apex Securities Research suggests that the local market may experience sideways trading, with any downside limited by indications of returning foreign funds.

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3997

Support 3982/3969/3947/3923

Resistance 4039/4067/4084/4100

Possible Range 3950 to 4060

Trading tips

Long positions may be opened above 3995 with targets at 4039/4067 stop-loss at 3965

Short positions may be opened below 3995 with targets at 3982/3969 stop-loss at 4025

FCPO Aug month rose 40 points or 1.01% to 4000 closed higher at midday. Malaysian palm oil futures are trading higher, reflecting gains in rival oils, as the market anticipates improved Malaysian palm oil exports for May and the first half of June.

(News Source: Reuters)

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