

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,618.0 H1,622.0 L1,616.0 C1,618.5 +2.0 (+0.12%)
 Vol 8.195K
 SMA (200, close) 1,499.7
 SMA (50, close) 1,581.3



Pivot 1619

Support 1615/1610/1604

Resistance 1622/1627/1632

Possible Range 1600 to 1630

Trading Tips

Long positions may be opened above 1618 with targets at 1622/1627 and stop-loss at 1613

Short positions may be opened below 1618 with targets at 1615/1610 and stop-loss at 1623

FKLI June month rose 2 points or 0.12% to close higher at 1618.5. The Malaysia benchmark's FBMKLCI index ended Friday on a stronger note, buoyed by optimistic investor sentiment and robust purchasing activity in stocks related to commodities.

Overnight Dow Jones down 87 points to 38798. On Friday, the S&P 500 closed almost unchanged, reaching an all-time high during the day, despite a jobs report that surpassed expectations. Throughout the week, stocks recovered from earlier pressure triggered by Friday's jobs report, which caused the yield on the 10-year Treasury benchmark to increase by more than 15 basis points.

Following the mixed performance of the US market, the FKLI could trade in a range bound. The immediate support and resistant range spotted at 1615 and 1622.

(News Source: The Star; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O3,974 H4,026 L3,966 C3,975 +15 (+0.38%)

Vol 30.637K

SMA (200, close) 3,882

SMA (50, close) 4,014

MYR

**Pivot 3989**

Support 3962/3933/3899/3870

Resistance 4000/4036/4050/4075

Possible Range 3940 to 4030**Trading tips**

Long positions may be opened above 3995 with targets at 4036/4050 stop-loss at 3965

Short positions may be opened below 3995 with targets at 3962/3933 stop-loss at 4025

FCPO Aug month rose 15 points or 0.38% to close higher at 3975. Malaysian palm oil experienced its second consecutive rise on Friday, following the upward trend in crude oil prices, despite ending the week with a loss.

Attention is now focused on the release of the Malaysian Palm Oil Board's (MPOB) monthly data on June 10. A Reuters poll suggests that palm oil inventories at the end of May may have reached 1.75 million metric tons, a slight increase of 0.39% from April.

Overnight Soybean oil Jul Month down 0.72 to 43.63. Soybean oil Futures ended lower. Dalian's most active palm oil contract increased 156 to 7800, the market is closed today due to the Duanwu Festival.

Following the bearish performance of CBOT soyoil, the FCPO could trade lower. The immediate support and resistant range spotted at 3962 and 4000.

(News Source: Reuters)

APEXSECURITIESBERHAD— CONTACTLIST

APEXSECURITIESBHD	DEALINGTEAM	RESEARCHTEAM
Head Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899 Petaling Jaya Office: 16th Floor, Menara Choy Fook Onn, No.1B Jalan Yong Shook Lin, 46050 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7620 1118	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) NorisamBojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Steven Chong (ext 2068) Jayden Tan (ext 2069) Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.

APEXSECURITIESBERHAD-DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell these securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 1979010
03400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)