

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1616

Support 1611/1607/1602

Resistance 1618/1623/1627

Possible Range 1600 to 1630

Trading Tips

Long positions may be opened above 1614 with targets at 1618/1623 and stop-loss at 1609

Short positions may be opened below 1614 with targets at 1611/1607 and stop-loss at 1619

FKLI June month down 5.0 points or 0.31% at 1613.5 closed lower at midday. The FBM KLCI was slightly in the red as it entered the lunch break, with investors taking profits after recent strong gains.

(News Source: The Star)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3946

Support 3923/3902/3880/3864

Resistance 3973/3998/4039/4067

Possible Range 3900 to 4000

Trading tips

Long positions may be opened above 3945 with targets at 3973/3998 stop-loss at 3915

Short positions may be opened below 3945 with targets at 3923/3902 stop-loss at 3975

FCPO Aug month decline 23 points or 0.58% to 3952 closed lower at midday. Malaysian palm oil futures opened lower this morning, influenced by the negative performance of CBOT soyoil, as the market awaits further direction from MPOB data. However, expectations of improved exports are helping to limit the losses.

(News Source: Reuters)

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