

Daily Market Commentary FKLI Spot Month Futures



Pivot 1614

Support 1606/1602/1598

Resistance 1617/1621/1625

Possible Range 1600 to 1630

FKLI June month rose 4.0 points or 0.25% at 1614 closed higher at midday. The FBM KLCI index rebounded on Thursday morning after the US Federal Reserve's widely anticipated decision to maintain interest rates, coupled with a cooling inflation print, bolstered risk appetite.

(News Source: NST)

Trading Tips

Long positions may be opened above 1613 with targets at 1617/1621 and stop-loss at 1608

Short positions may be opened below 1613 with targets at 1606/1602 and stop-loss at 1618

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3967

Support 3950/3939/3922/3902

Resistance 3975/3995/4012/4028

Possible Range 3910 to 4000

Trading tips

Long positions may be opened above 3965 with targets at 3990/4012 stop-loss at 3935

Short positions may be opened below 3965 with targets at 3950/3939 stop-loss at 3995

FCPO Aug month dropped 6 points or 0.15% to 3957 closed moderately lower at midday. Malaysian palm oil futures slightly lower on Thursday first session, following the upward trend of Dalian and Chicago oils. However, the gains were restrained by a stronger ringgit and declining crude oil prices.

(News Source: Reuters)

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