

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1,612.5 H1,613.0 L1,602.0 C1,605.5 -7.0 (-0.43%)
 Vol 4.332K
 SMA (200, close) 1,502.8
 SMA (50, close) 1,587.2



Pivot 1607

Support 1602/1597/1590

Resistance 1610/1615/1621

Possible Range 1590 to 1620

FKLI June month dropped 7 points or 0.43% at 1605.5 closed lower at midday. The FBM KLCI index closed lower by midday as cautious sentiment affected buying trends, in the absence of significant market-moving factors.

(News Source: The Star)

Trading Tips

Long positions may be opened above 1607 with targets at 1610/1615 and stop-loss at 1602

Short positions may be opened below 1607 with targets at 1602/1597 and stop-loss at 1612

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3934

Support 3920/3897/878/3860

Resistance 3954/3975/3997/4028

Possible Range 3900 to 3980

Trading tips

Long positions may be opened above 3935 with targets at 3954/3975 stop-loss at 3905

Short positions may be opened below 3935 with targets at 3920/3897 stop-loss at 3965

FCPO Aug month added 4 points or 0.10% to 3940 closed moderately higher at midday. Malaysian palm oil futures edged up on Friday morning session, supported by a weaker ringgit, but remained on course for a second consecutive weekly decline.

(News Source: Reuters)

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