

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1613

Support 1609/1605/1598

Resistance 1617/1622/1627

Possible Range 1600 to 1630

Trading Tips

Long positions may be opened above 1611 with targets at 1617/1622 and stop-loss at 1606

Short positions may be opened below 1611 with targets at 1609/1605 and stop-loss at 1616

FKLI June month up 4 points or 0.25% at 1612.5 closed higher at midday. The FBM KLCI closed the morning session in positive territory, buoyed by ongoing buying support.

(News Source: NST)

Daily Market Commentary FCPO 3rd Month Futures



Pivot 3910

Support 3889/3869/3852/3835

Resistance 3935/3956/3972/4000

Possible Range 3880 to 3980

Trading tips

Long positions may be opened above 3910 with targets at 3935/3956 stop-loss at 3880

Short positions may be opened below 3910 with targets at 3889/3869 stop-loss at 3940

FCPO Sept month dropped 21 points or 0.53% to 3907 closed lower at midday. Malaysian palm oil futures declined on Tuesday as trading resumed after the Eid holiday, pressured by the overnight downturn in Dalian vegetable oils and weak export figures.

(News Source: Reuters)

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