

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1592

Support 1588/1584/1581

Resistance 1596/1598/1603

Possible Range 1580 to 1610

Trading Tips

Long positions may be opened above 1593 with targets at 1596/1598 and stop-loss at 1588

Short positions may be opened below 1593 with targets at 1588/1584 and stop-loss at 1598

FKLI June month rose 4.0 points or 0.25% at 1593.5 closed higher at midday. The FBMKLCI bounced higher in morning trade, aiming to recover some of the losses incurred earlier in the week.

The FKLI is likely to remain in upside bias, with bargain hunting activities coming in. The immediate support and resistance levels are identified at 1588 and 1596, respectively.

(News Source: The Star)

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