

## Daily Market Commentary

## FKLI Spot Month Futures

**Pivot 1593**

Support 1588/1584/1580

Resistance 1596/1599/1602

**Possible Range 1575 to 1610****Trading Tips**

Long positions may be opened above 1593 with targets at 1596/1599 and stop-loss at 1588

Short positions may be opened below 1593 with targets at 1588/1584 and stop-loss at 1598

FKLI June month rose 2.5 or 0.16% to closed higher at 1592. The FBM KLCI index reduced its gains and closed lower on Friday due to last-minute selling pressure in heavyweight stocks.

Overnight Dow Jones rose 15 points to 39150. The Dow posted gains, while the S&P 500 and Nasdaq ended lower. A global stock index fell for a second consecutive session on Friday, driven by weakness in technology stocks. Meanwhile, the dollar reached its highest level since early May as a measure of U.S. business activity rose to its highest level in over two years.

Assessing mixed performance of the regional market, the FKLI is likely to remain in downside bias trading, beware of any bargain hunting activities which could trigger upward movement. The immediate support and resistance levels are identified at 1588 and 1596, respectively.

*(News Source: The Star; Reuters)*

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures**Pivot 3918**

Support 3885/3861/3848/3813

Resistance 3945/3960/3979/3996

**Possible Range 3870 to 3960****Trading tips**

Long positions may be opened above 3915 with targets at 3945/3960 stop-loss at 3890

Short positions may be opened below 3915 with targets at 3883/3861 stop-loss at 3940

FCPO Sep month dropped 59 points or 1.49% to close lower at 3900. Malaysian palm oil futures experienced their third consecutive weekly decline as the market retreated on Friday following two days of gains, mirroring the weakness seen in competing vegetable oils.

Overnight Soybean oil Dec Month added 0.01 to 44.38. Soybean oil Futures closed slightly higher. Dalian's active palm oil contract rose 18 to 7708 at Friday night session.

Tracking the mildly bullish performance in Dalian palm oils and Soybean oil markets, palm prices are anticipated to trade in range bound, with slight upside bias and within the range of previous session. The immediate support and resistance levels are pinpointed at 3885 and 3945, respectively.

*(News Source: Reuters)*

**APEX SECURITIES BERHAD– CONTACTLIST**
**APEX SECURITIES BHD**
**Head Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**Petaling Jaya Office:**

16th Floor, Menara Choy Fook Onn,  
No.1B Jalan Yong Shook Lin,  
46050 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7620 1118

**DEALINGTEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
NorisamBojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)  
Chelsea Chew (ext 2070)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:-  
<https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-79600026. LIVE trading shall only perform in APEX TRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)